

# WATERFORD CITY & COUNTY COUNCIL

COUNCIL MEETING 14<sup>th</sup> JULY, 2022

## PROPERTY MANAGEMENT

### DISPOSAL:

#### D784

Disposal of circa 3.8 aces at Ballybeg Link Road, Waterford to Magna Capital Investments. Transfer in Fee Simple for €400,000 (Four hundred thousand euro). Each side to bear own costs  
**(Ref. No. 1466)**

**NOTICE UNDER SECTION 183, LOCAL GOVERNMENT ACT 2001**

REFERENCE NO. 1466

TO: EACH MEMBER OF WATERFORD CITY AND COUNTY COUNCIL

Pursuant to the provisions of Section 183 of the Local Government Act, 2001, I give you notice of the proposed disposal of the properties described hereunder to the persons named and subject to the specified terms and conditions.

<b>Heading</b>	<b>Description</b>
Reference Number:	1466
File:	D784
Disposal Type:	Circa 3.8 acres
Townland:	Ballybeg
Address / Location:	Ballybeg Link Road WD12826 & WD40090F
Acquired From:	N/A
Proposed to Dispose to:	Magna Capital Investments
Terms & Conditions:	Transfer in Fee Simple for €400,000 (four hundred thousand euro). Each side to bear own costs.
Location Map:	See map on next page.
Background	This land was put on the market and advertised through Purcell Properties. This is the highest bid and was accepted.
Valuation:	Valuation dated 17 <sup>th</sup> January, 2022 of €370,000 - €400,000
Special Conditions	The Purchaser will have 6 months from signing of Contracts by both sides to apply for planning permission for the development of the land and this timeframe will be strictly adhered to.
Dated:	4 <sup>th</sup> July, 2022

