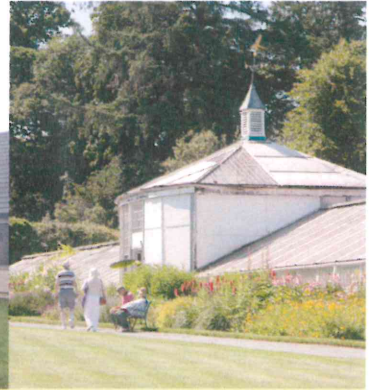




Comhairle Cathrach & Contae Phort Láirge  
Waterford City & County Council



# Annual Financial Statement

## Waterford City & County Council

YEAR ENDED 31ST DECEMBER 2020



**Waterford City & County Council Annual Financial Statement**  
**year ending 31st December 2020**  
**Subject to Audit :**

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# Waterford City & County Council

## Financial Review

### **Annual Financial Statement for Financial Year ended 31st December 2020**

This Annual Financial Statement summarises the financial results of Waterford City & County Council for 2020.

The 2020 Annual Financial Statement has been prepared in accordance with the Local Authority Accounting in Ireland Code of Practice and Accounting Regulations. Additional Notes to the Accounts form an integral part of the AFS and are included to enable the reader gain a full understanding of them.

The results on the Income and Expenditure Account for the year, as shown on Page 8, show a Revenue surplus of €634,529 on our activities for the year. This surplus is after accounting for net transfers to Reserves of €6,923,751. Accordingly, our debit balance on the Revenue Account at 31st December 2020 is €5,155,764 compared to a balance of €5,790,293 as at 31st December 2019.

The Capital Account which is included in the Appendix 5 and 6 shows a credit balance of €132,842 at the year end.

The Balance Sheet which shows our financial position as at 31st December 2020 gives details of amounts owing to and by the City and County Council as well as details of our assets.



# Waterford City & County Council

## Certificate of Chief Executive & Head of Finance for the year ended 31 December 2020

- 1.1 We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
- stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
  - made judgments and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statements of Waterford City & County Council for the year ended 31 December 2020, as set out on pages 2 to 21, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing, Local Government and Heritage.

**Chief Executive**

*Michael Walsh*

**Date 16th Apr 2020**

**Head of Finance**

*Bernard Pollard*

**Date 16th Apr 2020**





# STATEMENT OF ACCOUNTING POLICIES

## 1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Housing, Local Government and Heritage (DHLGH) at 31st December 2020. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

## 2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

## 3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice.

## 4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

### 4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

### 4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

## **5. Pensions**

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme. The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

## **6. Agency and Other Services**

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

## **7. Provision for Bad & Doubtful Debts**

Provision has/has not been made in the relevant accounts for bad & doubtful debts.

## **8. Fixed Assets**

### **8.1 Classification of Assets**

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

### **8.2 Recognition**

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

### **8.3 Measurement**

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHPLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

### **8.4 Revaluation**

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

### **8.5 Disposals**

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHLGH.

## 8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill sites (*See note)		
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

\* The value of landfill sites has been included in note 1 under land. Depreciation represents the depletion of the landfill asset.

## 9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

## 10. Development Debtors & Income

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

## 11. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

## **12. Lease Schemes**

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

## **13. Stock**

Stocks are valued on an average cost basis.

## **14. Work-in-Progress & Preliminary Expenditure**

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

## **15. Interest in Local Authority Companies**

The interest of Waterford City & County Council in companies is listed in Appendix 8.

## **16. Related Parties**

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. follow a code of conduct issued by the Minister for Housing, Local Government and Heritage under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc.

Local authority management and personnel salary and remuneration is determined by the Department of Housing, Local Government and Heritage in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements.

## STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT) FOR YEAR ENDING 31st DECEMBER 2020

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

### Expenditure by Division

	Notes	Gross Expenditure	Income	Net Expenditure	Net Expenditure
		2020 €	2020 €	2020 €	2019 €
Housing & Building		28,620,088	32,285,509	(3,665,420)	(1,208,858)
Roads Transportation & Safety		45,012,840	31,962,146	13,050,695	11,345,326
Water Services		10,480,547	10,260,854	219,693	222,196
Development Management		32,831,690	24,458,086	8,373,604	6,794,442
Environmental Services		18,134,081	3,052,785	15,081,295	15,001,226
Recreation & Amenity		13,031,429	1,689,883	11,341,546	11,978,884
Agriculture, Education, Health & Welfare		1,090,486	609,011	481,475	471,003
Miscellaneous Services		24,353,708	24,280,096	73,612	(161,183)
<b>Total Expenditure/Income</b>	15	<b>173,554,869</b>	<b>128,598,369</b>		
<b>Net cost of Divisions to be funded from Rates &amp; Local Property Tax</b>				<b>44,956,499</b>	<b>44,443,037</b>
Rates				33,602,216	31,014,258
Local Property Tax				18,912,564	18,912,115
<b>Surplus/(Deficit) for Year before Transfers</b>	16			<b>7,558,281</b>	<b>5,483,336</b>
<b>Transfers from/(to) Reserves</b>	14			<b>(6,923,751)</b>	<b>(4,591,490)</b>
<b>Overall Surplus/(Deficit) for Year</b>				<b>634,529</b>	<b>891,847</b>
<b>General Reserve @ 1st January 2020</b>				<b>(5,790,293)</b>	<b>(6,682,140)</b>
<b>General Reserve @ 31st December 2020</b>				<b>(5,155,764)</b>	<b>(5,790,293)</b>



## STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2020

	Notes	2020 €	2019 €
<b>Fixed Assets</b>	1		
Operational		844,558,081	823,645,682
Infrastructural		1,347,364,644	1,347,447,133
Community		32,959,575	33,422,626
Non-Operational		28,365,785	28,379,145
		<b>2,253,248,085</b>	<b>2,232,894,586</b>
<b>Work in Progress and Preliminary Expenses</b>	2	39,309,894	30,606,565
<b>Long Term Debtors</b>	3	65,983,765	68,652,079
<b>Current Assets</b>			
Stocks	4	380,131	395,956
Trade Debtors & Prepayments	5	28,586,683	33,915,322
Bank Investments		17,625,000	16,624,677
Cash at Bank		499,556	624,869
Cash in Transit		89,250	82,100
		<b>47,180,619</b>	<b>51,642,923</b>
<b>Current Liabilities (Amounts falling due within one year)</b>			
Bank Overdraft		-	-
Creditors & Accruals	6	44,883,810	50,375,391
Finance Leases		-	-
		<b>44,883,810</b>	<b>50,375,391</b>
<b>Net Current Assets / (Liabilities)</b>		<b>2,296,810</b>	<b>1,267,532</b>
<b>Creditors (Amounts falling due after more than one year)</b>			
Loans Payable	7	104,152,507	110,487,773
Finance Leases		-	-
Refundable deposits	8	3,654,519	3,503,979
Other		7,664,104	6,513,820
		<b>115,471,129</b>	<b>120,505,571</b>
<b>Net Assets</b>		<b>2,245,367,425</b>	<b>2,212,915,191</b>
<b>Represented by</b>			
Capitalisation Account	9	2,253,248,085	2,232,894,586
Income WIP	2	30,290,176	23,027,439
General Revenue Reserve		(5,155,764)	(5,790,293)
Other Specific Reserves		-	-
Other Balances	10	(33,015,073)	(37,216,540)
99999 ERROR Account		0	0
<b>Total Reserves</b>		<b>2,245,367,424</b>	<b>2,212,915,191</b>





**STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)  
AS AT 31ST DECEMBER 2020**

	Note	2020 €	2020 €
<b>REVENUE ACTIVITIES</b>			
Net Inflow/(outflow) from operating activities	17		487,413
<b>CAPITAL ACTIVITIES</b>			
<b>Returns on Investment &amp; Servicing of Finance</b>			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		20,353,499	
Increase/(Decrease) in WIP/Preliminary Funding		7,262,737	
Increase/(Decrease) in Reserves Balances	18	<u>5,772,727</u>	
<b>Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance</b>			<b>33,388,963</b>
<b>Capital Expenditure &amp; Financial Investment</b>			
(Increase)/Decrease in Fixed Assets		(20,353,499)	
(Increase)/Decrease in WIP/Preliminary Funding		(8,703,328)	
(Increase)/Decrease in Other Capital Balances	19	<u>(4,332,755)</u>	
<b>Net Inflow/(Outflow) from Capital Expenditure and Financial Investment</b>			<b>(33,389,583)</b>
<b>Financing</b>			
Increase/(Decrease) in Loan Financing	20	(2,516,668)	
(Increase)/Decrease in Reserve Financing	21	<u>2,761,495</u>	
<b>Net Inflow/(Outflow) from Financing Activities</b>			<b>244,827</b>
<b>Third Party Holdings</b>			
Increase/(Decrease) in Refundable Deposits			<b>150,540</b>
Net Increase/(Decrease) in Cash and Cash Equivalents	22		<u><u><b>882,160</b></u></u>



## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
<b>Costs</b>										
Accumulated Costs @ 1/1/2020	41,262,484	25,511,229	667,370,632	148,514,909	23,104,103	5,749,034	7,236,352	1,340,552,639	4,124,430	2,263,425,812
<b>Additions</b>										
- Purchased	-	15,236	8,405,873	3,992,119	1,030,316	111,851	-	-	-	13,555,394
- Transfers WIP	-	-	10,180,308	-	-	-	-	-	-	10,180,308
Disposals\Statutory Transfers	-	-	(1,920,716)	-	(340,595)	-	-	-	-	(2,261,311)
Revaluations	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	-	-	-	-	-	-	-	-	-	-
<b>Accumulated Costs @ 31/12/2020</b>	<b>41,262,484</b>	<b>25,526,465</b>	<b>684,036,096</b>	<b>152,507,028</b>	<b>23,793,824</b>	<b>5,860,885</b>	<b>7,236,352</b>	<b>1,340,552,639</b>	<b>4,124,430</b>	<b>2,284,900,203</b>
<b>Depreciation</b>										
Depreciation @ 1/1/2020	-	3,543,500	-	210,353	20,819,310	5,133,127	-	-	824,936	30,531,226
Provision for Year	-	504,836	-	-	644,151	230,010	-	-	82,489	1,461,486
Disposals\Statutory Transfers	-	-	-	-	(340,595)	-	-	-	-	(340,595)
<b>Accumulated Depreciation @ 31/12/2020</b>	<b>-</b>	<b>4,048,337</b>	<b>-</b>	<b>210,353</b>	<b>21,122,866</b>	<b>5,363,137</b>	<b>-</b>	<b>-</b>	<b>907,425</b>	<b>31,652,118</b>
<b>Net Book Value @ 31/12/2020</b>	<b>41,262,484</b>	<b>21,478,128</b>	<b>684,036,096</b>	<b>152,296,674</b>	<b>2,670,958</b>	<b>497,748</b>	<b>7,236,352</b>	<b>1,340,552,639</b>	<b>3,217,005</b>	<b>2,253,248,085</b>
Net Book Value @ 31/12/2019	41,262,484	21,967,728	667,370,632	148,304,556	2,284,793	615,907	7,236,352	1,340,552,639	3,299,494	2,232,894,586
<b>Net Book Value by Category</b>										
Operational	10,096,917	128,405	684,036,096	147,208,119	2,590,795	497,748	-	-	-	844,558,081
Infrastructure	3,595,000	-	-	-	-	-	-	1,340,552,639	3,217,005	1,347,364,644
Community	50,000	21,349,723	-	4,375,000	-	-	7,184,852	-	-	32,959,575
Non-Operational	27,520,566	-	-	713,555	80,163	-	51,500	-	-	28,365,785
<b>Net Book Value @ 31/12/2020</b>	<b>41,262,484</b>	<b>21,478,128</b>	<b>684,036,096</b>	<b>152,296,674</b>	<b>2,670,958</b>	<b>497,748</b>	<b>7,236,352</b>	<b>1,340,552,639</b>	<b>3,217,005</b>	<b>2,253,248,085</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2020 €	Unfunded 2020 €	Total 2020 €	Total 2019 €
<b>Expenditure</b>				
Work in Progress	15,301,721	23,622,286	38,924,007	30,230,132
Preliminary Expenses	381,822	4,065	385,887	376,434
	<b>15,683,543</b>	<b>23,626,351</b>	<b>39,309,894</b>	<b>30,606,565</b>
<b>Income</b>				
Work in Progress	14,203,894	15,787,056	29,990,950	22,763,733
Preliminary Expenses	295,161	4,065	299,226	263,706
	<b>14,499,055</b>	<b>15,791,121</b>	<b>30,290,176</b>	<b>23,027,439</b>
<b>Net Expended</b>				
Work in Progress	1,097,827	7,835,230	8,933,057	7,466,399
Preliminary Expenses	86,661	-	86,661	112,727
	<b>1,184,488</b>	<b>7,835,230</b>	<b>9,019,718</b>	<b>7,579,127</b>

### 3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2020 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2020 €	Balance @ 31/12/2019 €
Long Term Mortgage Advances*	37,116,291	2,190,475	(1,745,824)	(1,232,591)	(130,488)	36,197,863	37,116,291
Tenant Purchases Advances	648	-	-	-	-	648	648
Shared Ownership Rented Equity	5,815,101	(970,127)	-	(251,388)	186,640	4,780,227	5,815,101
	<b>42,932,040</b>	<b>1,220,348</b>	<b>(1,745,824)</b>	<b>(1,483,979)</b>	<b>56,152</b>	<b>40,978,738</b>	<b>42,932,040</b>
Recoupable Loan Advances						21,500,134	23,461,427
Capital Advance Leasing Facility						6,594,104	5,333,820
Long-term Investments						-	-
Cash						-	-
Interest in associated companies						-	-
Other						-	-
						<b>28,094,238</b>	<b>28,795,247</b>
						<b>69,072,975</b>	<b>71,727,287</b>
Less: Amounts falling due within one year (Note 5)						(3,089,210)	(3,075,208)
Total Amounts falling due after more than one year						<b>65,983,765</b>	<b>68,652,079</b>

\* Includes HFA Agency Loans

# NOTES TO AND FORMING PART OF THE ACCOUNTS

## 4. Stocks

A summary of stock is as follows:

	2020 €	2019 €
Central Stores	311,116	312,636
Other Depots	69,015	83,320
<b>Total</b>	<b>380,131</b>	<b>395,956</b>

## 5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2020 €	2019 €
Government Debtors	17,379,337	20,078,093
Commercial Debtors	14,148,216	12,290,393
Non-Commercial Debtors	7,071,691	6,777,822
Development Levy Debtors	1,734,314	1,483,617
Other Services	35,959	34,854
Other Local Authorities	292,146	171,807
Revenue Commissioners	-	-
Other	1,139,163	2,334,173
Add: Amounts falling due within one year (Note 3)	3,089,210	3,075,208
<b>Total Gross Debtors</b>	<b>44,890,035</b>	<b>46,245,967</b>
Less: Provision for Doubtful Debts	(17,720,606)	(13,689,403)
<b>Total Trade Debtors</b>	<b>27,169,429</b>	<b>32,556,564</b>
Prepayments	1,417,253	1,358,758
	<b>28,586,683</b>	<b>33,915,322</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2020 €	2019 €
Trade creditors	6,648,700	8,477,545
Grants	154,465	2,030
Revenue Commissioners	3,433,683	2,814,632
Other Local Authorities	11,043	760
Other Creditors	210,639	354,475
	<b>10,458,531</b>	<b>11,649,443</b>
Accruals	15,885,034	20,722,891
Deferred Income	11,661,427	7,510,319
Add: Amounts falling due within one year (Note 7)	6,878,818	10,492,738
	<b>44,883,810</b>	<b>50,375,391</b>

### 7. Loans Payable

#### (a) Movement in Loans Payable

	HFA €	OPW €	Other €	Balance @ 31/12/2020 €	Balance @ 31/12/2019 €
Balance @ 1/1/2020	116,225,964	241	4,754,306	120,980,511	129,881,356
Borrowings	1,353,800	-	-	1,353,800	4,687,039
Repayment of Principal	(6,368,079)	(241)	(1,005,000)	(7,373,320)	(7,354,903)
Early Redemptions	(3,064,800)	-	(864,866)	(3,929,666)	(6,232,980)
Other Adjustments	-	-	-	-	-
Balance @ 31/12/2020	<b>108,146,885</b>	<b>-</b>	<b>2,884,440</b>	<b>111,031,325</b>	<b>120,980,511</b>
Less: Amounts falling due within one year (Note 6)				6,878,818	10,492,738
Total Amounts falling due after more than one year				<b>104,152,507</b>	<b>110,487,773</b>

#### (b) Application of Loans

An analysis of loans payable is as follows:

	HFA €	OPW €	Other €	Balance @ 31/12/2020 €	Balance @ 31/12/2019 €
<b>Mortgage loans*</b>	31,706,765	-	-	31,706,765	32,803,633
<b>Non-Mortgage loans</b>					
Asset/Grants	42,249,811	-	309,200	42,559,011	45,320,507
Revenue Funding	7,099,735	-	-	7,099,735	7,402,544
Bridging Finance	538,713	-	-	538,713	3,603,513
Recoupable	18,731,067	-	2,575,240	21,306,306	23,236,586
Shared Ownership – Rented Equity	7,820,794	-	-	7,820,794	8,613,728
	<b>108,146,885</b>	<b>-</b>	<b>2,884,440</b>	<b>111,031,325</b>	<b>120,980,511</b>
Less: Amounts falling due within one year (Note 6)				6,878,818	10,492,738
Total Amounts falling due after more than one year				<b>104,152,507</b>	<b>110,487,773</b>

\* Includes HFA Agency Loans

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 8. Refundable Deposits

The movement in refundable deposits is as follows:

	2020 €	2019 €
Opening Balance at 1 January	3,503,979	2,985,182
Deposits received	225,473	606,829
Deposits repaid	(74,933)	(88,032)
<b>Closing Balance at 31 December</b>	<b>3,654,519</b>	<b>3,503,979</b>

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet

### 9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2020 €	Purchased €	Transfers WIP €	Disposals/Statutory Transfers €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2020 €	Balance @ 31/12/2019 €
Grants	382,181,837	9,170,215	10,180,308	(1,701,761)	-	-	399,830,598	382,181,837
Loans	51,862,977	-	-	-	-	-	51,862,977	51,862,977
Revenue funded	14,423,534	231,314	-	(157,078)	-	-	14,497,770	14,423,534
Leases	-	-	-	-	-	-	-	-
Development Levies	8,951,227	-	-	-	-	-	8,951,227	8,951,227
Tenant Purchase Annuities	579,799	-	-	-	-	-	579,799	579,799
Unfunded	1,126,927	-	-	-	-	-	1,126,927	1,126,927
Historical	1,718,890,246	-	-	(1,556,026)	-	-	1,717,334,221	1,718,890,246
Other	85,409,265	4,153,866	-	1,153,553	-	-	90,716,684	85,409,265
<b>Total Gross Funding</b>	<b>2,263,425,812</b>	<b>13,555,394</b>	<b>10,180,308</b>	<b>(2,261,311)</b>	<b>-</b>	<b>-</b>	<b>2,284,900,203</b>	<b>2,263,425,812</b>
<b>Less: Amortised</b>							<b>(31,652,118)</b>	<b>(30,531,226)</b>
<b>Total *</b>							<b>2,253,248,085</b>	<b>2,232,894,586</b>

\* Must agree with note 1

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 10. Other Balances

A breakdown of other balances is as follows:

	Balance @ 1/1/2020 €	Capital re-classification *	Expenditure €	Income €	Net Transfers €	Balance @ 31/12/2020 €	Balance @ 31/12/2019 €
(i) Development Levies balances	1,917,232	-	-	2,451,523	(911,114)	3,457,641	1,917,232
(ii) Capital account balances including asset formation and enhancement	(3,388,681)	(139,302)	31,331,032	24,815,038	2,322,541	(7,721,436)	(3,388,681)
(iii) Voluntary & Affordable Housing Balances - Voluntary Housing - Affordable Housing	-	-	-	-	-	-	-
(iv) Reserves created for specific purposes	9,184,037	-	1,181,904	2,913,504	2,500,718	13,416,355	9,184,037
<b>A. Net Capital Balances</b>	<b>7,712,588</b>	<b>(139,302)</b>	<b>32,512,937</b>	<b>30,180,065</b>	<b>3,912,145</b>	<b>9,162,560</b>	<b>7,712,588</b>
(v) Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)						(42,167,633)	(44,929,128)
(vi) Interest in Associated Companies						-	-
<b>B. Non Capital Balances</b>						<b>(42,167,633)</b>	<b>(44,929,128)</b>
<b>Total Other Balances</b>						<b>(33,015,073)</b>	<b>(37,216,540)</b>

\*() Denotes Debit Balances

- (i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.
- (ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non-project (enhancement of assets) balances. Debit balances will require sources of funding to clear.
- (iii) This represents the cumulative position on voluntary and affordable housing projects.
- (iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.
- (v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future and shared ownership rented equity.
- (vi) Represents the local authority's interest in associated companies.



## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2020 €	2019 €
Net WIP & Preliminary Expenses (Note 2)	(9,019,718)	(7,579,127)
Net Capital Balances (Note 10)	9,152,560	7,712,588
<b>Capital Balance Surplus/(Deficit) @ 31 December</b>	<b>132,842</b>	<b>133,462</b>

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2020 €	2019 €
<b>Opening Balance @ 1 January</b>	133,462	(5,868,490)
<b>Expenditure</b>	44,518,991	56,039,335
<b>Income</b>		
- Grants	33,542,131	50,556,452
- Loans	-	-
- Other	6,747,588	9,018,122
<b>Total Income</b>	<b>40,289,719</b>	<b>59,574,574</b>
Net Revenue Transfers	4,228,652	2,466,712
<b>Closing Balance @ 31 December</b>	<b>132,842</b>	<b>133,462</b>

### 12. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2020 Loan Annuity €	2020 Rented Equity €	2020 Total €	2019 Total €
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	36,197,863	4,780,227	40,978,089	42,931,392
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 7)	(31,706,765)	(7,820,794)	(39,527,559)	(41,417,361)
<b>Surplus/(Deficit) in Funding @ 31st December</b>	<b>4,491,097</b>	<b>(3,040,567)</b>	<b>1,450,530</b>	<b>1,514,031</b>

NOTE: Cash on Hand relating to Redemptions and Relending

€

-

### 13. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2020 Plant & Machinery €	2020 Materials €	2020 Total €	2019 Total €
Expenditure	(4,748,650)	(130,001)	(4,878,651)	(4,971,661)
Charged to Jobs	5,353,081	65,503	5,418,584	5,578,039
	<b>604,430</b>	<b>(64,498)</b>	<b>539,933</b>	<b>606,378</b>
Transfers from/(to) Reserves	(604,430)	-	(604,430)	(674,319)
<b>Surplus/(Deficit) for the Year</b>	<b>-</b>	<b>(64,498)</b>	<b>(64,498)</b>	<b>(67,941)</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 14. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2020	2020	2020	2019
	Transfers from Reserves	Transfers to Reserves	€	€
Principal Repayments of Non-Mortgage Loans (Own Asset)	-	(2,596,922)	(2,596,922)	(1,946,156)
Principal Repayments of Non-Mortgage Loans (Recoupable Non Asset)	-	-	-	-
Principal Repayments of Finance Leases	-	-	-	-
Transfers to Other Balance Sheet Reserves	-	-	-	-
Transfers to/from Capital Account	20,000	(4,346,829)	(4,326,829)	(2,645,334)
<b>Surplus/(Deficit) for Year</b>	<b>20,000</b>	<b>(6,943,751)</b>	<b>(6,923,751)</b>	<b>(4,591,490)</b>

### 15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

Appendix No	2020		2019	
	€	%	€	%
3	93,549,816	52%	53,297,166	38%
	468,191	0%	651,760	0%
4	34,580,363	19%	35,647,956	26%
	<b>128,598,369</b>	<b>71%</b>	<b>89,596,883</b>	<b>64%</b>
	18,912,564	10%	18,912,115	14%
	33,602,216	19%	31,014,258	22%
	<b>181,113,150</b>	<b>100%</b>	<b>139,523,256</b>	<b>100%</b>

From 2017 onwards, local authorities will no longer retain PRD locally. Accordingly, an upward adjustment was made to the LPT baseline of each local authority, to include an additional amount equivalent to the PRD income retained by local authorities in 2014.

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 16. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outturn in respect of both expenditure and income:

	EXPENDITURE				(Over)/Under Budget 2020 €
	Excluding Transfers 2020 €	Transfers 2020 €	Including Transfers 2020 €	Budget 2020 €	
Housing & Building	28,620,088	1,435,611	30,055,699	29,535,621	(520,078)
Roads Transportation & Safety	45,012,840	765,071	45,777,912	42,241,585	(3,536,327)
Water Services	10,480,547	164,843	10,645,389	10,966,994	321,605
Development Management	32,831,690	1,608,994	34,440,684	16,954,281	(17,486,403)
Environmental Services	18,134,081	1,165,459	19,299,540	19,224,337	(75,202)
Recreation & Amenity	13,031,429	763,939	13,795,368	14,480,800	685,431
Agriculture, Education, Health & Welfare	1,090,486	93,099	1,183,585	1,058,043	(125,542)
Miscellaneous Services	24,353,708	946,735	25,300,443	9,521,645	(15,778,798)
<b>Total Divisions</b>	<b>173,554,869</b>	<b>6,943,751</b>	<b>180,498,620</b>	<b>143,983,305</b>	<b>(36,515,315)</b>
Rates	-	-	-	-	-
Dr/Cr Balance	-	-	-	-	-
<b>(Deficit)/Surplus for Year</b>	<b>173,554,869</b>	<b>6,943,751</b>	<b>180,498,620</b>	<b>143,983,305</b>	<b>(36,515,315)</b>

	INCOME				(Over)/(Under) Budget 2020 €
	Excluding Transfers 2020 €	Transfers 2020 €	Including Transfers 2020 €	Budget 2020 €	
	32,285,509	-	32,285,509	31,511,289	774,220
	31,962,146	-	31,962,146	30,460,877	1,501,268
	10,260,654	-	10,260,654	10,544,024	(283,370)
	24,458,086	-	24,458,086	7,950,992	16,507,093
	3,052,785	-	3,052,785	2,799,943	252,842
	1,689,883	20,000	1,709,883	1,819,371	(109,489)
	609,011	-	609,011	489,290	119,721
	24,280,096	-	24,280,096	6,085,213	18,194,883
	<b>128,598,369</b>	<b>20,000</b>	<b>128,618,369</b>	<b>91,661,001</b>	<b>36,957,369</b>
	18,912,564	-	18,912,564	18,912,564	-
	33,602,216	-	33,602,216	33,409,740	192,476
	<b>181,113,150</b>	<b>20,000</b>	<b>181,133,150</b>	<b>143,983,305</b>	<b>37,149,844</b>

NET	
(Over)/Under Budget 2020	€
	254,141
	(2,035,059)
	38,435
	(979,310)
	177,640
	575,943
	(5,821)
	2,416,085
	<b>442,054</b>
	192,476
	<b>634,530</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

**2020**  
€

### 17. Net Cash Inflow/(Outflow) from Operating Activities

Operating Surplus/(Deficit) for Year	634,529
(Increase)/Decrease in Stocks	15,825
(Increase)/Decrease in Trade Debtors	5,328,639
Increase/(Decrease) in Creditors Less than One Year	(5,491,581)
	487,413

### 18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Levies balances	1,540,409
Increase/(Decrease) in Reserves created for specific purposes	4,232,318
	5,772,727

### 19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Capital account balances including asset formation and enhancement	(4,332,755)
(Increase)/Decrease in Voluntary Housing Balances	-
(Increase)/Decrease in Affordable Housing Balances	-
	(4,332,755)

### 20. Increase/(Decrease) in Loan Financing

(Increase)/Decrease in Long Term Debtors	2,668,314
Increase/(Decrease) in Mortgage Loans	(1,096,868)
Increase/(Decrease) in Asset/Grant Loans	(2,761,495)
Increase/(Decrease) in Revenue Funding Loans	(302,809)
Increase/(Decrease) in Bridging Finance Loans	(3,064,800)
Increase/(Decrease) in Recoupable Loans	(1,930,280)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(792,934)
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	3,613,920
Increase/(Decrease) in Other Creditors - Deferred Income	1,150,284
	(2,516,668)

## NOTES TO AND FORMING PART OF THE ACCOUNTS

2020  
€

### 21. (Increase)/Decrease in Reserve Financing

(Increase)/Decrease in Other Specific Reserves	-
(Increase)/Decrease in Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	2,761,495
(Increase)/Decrease in Reserves in Associated Companies	-
	<u>2,761,495</u>

### 22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	1,000,324
Increase/(Decrease) in Cash at Bank/Overdraft	(125,314)
Increase/(Decrease) in Cash in Transit	7,150
	<u>882,160</u>

### 23. Accounting for the Rates Waiver/Credit in Lieu in relation to Commercial Rates

To support both the local government sector and commercial rate payers, a funding package of €900m was allocated by the Government to fund the cost of a waiver of commercial rates for 9 months (27<sup>th</sup> March 2020 – 27<sup>th</sup> December 2020) for businesses forced to close and business that experienced significant negative economic disruption due to public health restrictions imposed in response to COVID-19.

The cost of this support is reported in Appendix 1 as a Payment of Subsidies and Grants under the Operational Expenses heading.

The income appears in Appendix 3 under the Department of Housing, Local Government and Heritage as a grant called Covid-19.

The credit in lieu is reported in Appendix 7 under Waivers/Credits.

The full Rates Accrued Income for 2020 appears in the Income and Expenditure Account as normal.



# **APPENDICES**

**APPENDIX 1**  
**ANALYSIS OF EXPENDITURE**  
**FOR YEAR ENDED 31st DECEMBER 2020**

	2020 €	2019 €
<b>Payroll Expenses</b>		
Salary & Wages	40,421,748	39,860,497
Pensions (incl Gratuities)	9,473,302	9,088,368
Other costs	3,199,237	3,410,612
<b>Total</b>	<b>53,094,287</b>	<b>52,359,477</b>
<b>Operational Expenses</b>		
Purchase of Equipment	976,939	418,091
Repairs & Maintenance	1,657,496	1,617,773
Contract Payments	27,230,148	21,370,770
Agency services	5,530,871	6,756,723
Machinery Yard Charges incl Plant Hire	3,517,820	3,712,423
Purchase of Materials & Issues from Stores	8,727,953	7,971,342
Payment of Subsidies and Grants	39,622,447	6,753,970
Members Costs	428,474	485,244
Travelling & Subsistence Allowances	717,214	1,160,509
Consultancy & Professional Fees Payments	1,376,122	1,132,103
Energy / Utilities Costs	2,440,148	2,430,075
Other	12,373,248	11,107,337
<b>Total</b>	<b>104,598,881</b>	<b>64,916,360</b>
<b>Administration Expenses</b>		
Communication Expenses	581,776	787,444
Training	276,567	455,931
Printing & Stationery	147,586	226,033
Contributions to other Bodies	3,279,735	3,175,552
Other	1,124,369	1,339,983
<b>Total</b>	<b>5,410,034</b>	<b>5,984,944</b>
<b>Establishment Expenses</b>		
Rent & Rates	1,677,433	1,250,820
Other	1,174,297	1,307,769
<b>Total</b>	<b>2,851,729</b>	<b>2,558,590</b>
<b>Financial Expenses</b>	7,570,983	7,943,720
<b>Miscellaneous Expenses</b>	28,954	276,829
<b>Total Expenditure</b>	<b>173,554,869</b>	<b>134,039,919</b>



APPENDIX 2  
SERVICE DIVISION A  
HOUSING and BUILDING

DIVISION	EXPENDITURE TOTAL €	INCOME				TOTAL €
		State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €	
A01 Maintenance/Improvement of LA Housing	8,544,026	1,620,545	14,123,900	-	15,744,445	
A02 Housing Assessment, Allocation and Transfer	1,153,602	42,813	24,504	-	67,317	
A03 Housing Rent and Tenant Purchase Administration	1,040,753	-	13,370	-	13,370	
A04 Housing Community Development Support	714,565	-	10,259	-	10,259	
A05 Administration of Homeless Service	5,144,198	4,671,689	14,945	-	4,686,634	
A06 Support to Housing Capital & Affordable Prog.	1,089,921	496,334	12,230	-	508,564	
A07 RAS Programme	9,163,484	7,610,114	1,329,528	-	8,939,642	
A08 Housing Loans	1,435,190	75,178	1,305,010	-	1,380,187	
A09 Housing Grants	1,358,363	852,652	6,892	-	859,544	
A11 Agency & Recoupable Services	(1)	-	-	-	-	
A12 HAP Programme	411,597	67,500	8,046	-	75,546	
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>30,055,699</b>	<b>15,436,825</b>	<b>16,848,683</b>	<b>-</b>	<b>32,285,509</b>	
Less Transfers to/from Reserves	1,435,611	-	-	-	-	
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>28,620,088</b>		<b>16,848,683</b>		<b>32,285,509</b>	

APPENDIX 2  
SERVICE DIVISION B  
ROAD TRANSPORTATION and SAFETY

DIVISION	EXPENDITURE	INCOME				TOTAL
		State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €	
B01	NP Road - Maintenance and Improvement	3,431,766	13,131	-	3,444,897	
B02	NS Road - Maintenance and Improvement	3,600,642	3,203	-	3,603,845	
B03	Regional Road - Maintenance and Improvement	6,184,490	56,041	-	6,240,531	
B04	Local Road - Maintenance and Improvement	13,357,807	266,389	99	13,624,294	
B05	Public Lighting	52,361	2,224	-	54,585	
B06	Traffic Management Improvement	-	15,494	-	15,494	
B07	Road Safety Engineering Improvement	400,887	15,490	-	416,377	
B08	Road Safety Promotion/Education	-	6,134	-	6,134	
B09	Maintenance & Management of Car Parking	-	1,769,199	-	1,769,199	
B10	Support to Roads Capital Prog.	-	14,516	-	14,516	
B11	Agency & Recoupable Services	2,371,018	344,600	56,657	2,772,275	
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>29,398,970</b>	<b>2,506,421</b>	<b>56,756</b>	<b>31,962,146</b>	
Less Transfers to/from Reserves		-	-	-	-	
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>			<b>2,506,421</b>		<b>31,962,146</b>	

APPENDIX 2  
SERVICE DIVISION C  
WATER SERVICES

DIVISION	EXPENDITURE	INCOME				
		State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €	
	TOTAL €					
C01 Operation and Maintenance of Water Supply	6,641,771	-	6,638,158	-	6,638,158	
C02 Operation and Maintenance of Waste Water Treatment	2,221,226	-	2,198,008	-	2,198,008	
C03 Collection of Water and Waste Water Charges	415	-	465	-	465	
C04 Operation and Maintenance of Public Conveniences	306,893	-	3,202	-	3,202	
C05 Admin of Group and Private Installations	351,692	286,954	11,894	-	298,848	
C06 Support to Water Capital Programme	739,061	-	739,072	-	739,072	
C07 Agency & Recoupable Services	258,024	-	258,024	-	258,024	
C08 Local Authority Water and Sanitary Services	126,307	125,078	-	-	125,078	
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>10,645,389</b>	<b>412,031</b>	<b>9,848,823</b>	<b>-</b>	<b>10,260,854</b>	
Less Transfers to/from Reserves	164,843		-		-	
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>10,480,547</b>		<b>9,848,823</b>		<b>10,260,854</b>	

APPENDIX 2  
SERVICE DIVISION D  
DEVELOPMENT MANAGEMENT

DIVISION	EXPENDITURE TOTAL €	INCOME				
		State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €	
D01 Forward Planning	846,774	-	14,652	-	14,652	
D02 Development Management	1,761,551	-	514,323	-	514,323	
D03 Enforcement	653,990	26,055	414,643	-	440,698	
D04 Op & Mtce of Industrial Sites & Commercial Facilities	-	-	-	-	-	
D05 Tourism Development and Promotion	1,686,767	13,877	4,823	276	18,977	
D06 Community and Enterprise Function	3,008,341	2,185,890	19,408	2,521	2,207,820	
D07 Unfinished Housing Estates	350,153	-	6,163	-	6,163	
D08 Building Control	320,792	-	58,727	-	58,727	
D09 Economic Development and Promotion	23,633,536	20,323,344	119,236	-	20,442,580	
D10 Property Management	687,910	-	378,617	-	378,617	
D11 Heritage and Conservation Services	1,242,996	264,106	9,861	21,947	295,914	
D12 Agency & Recoupable Services	247,873	59,956	19,660	-	79,616	
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>34,440,684</b>	<b>22,873,228</b>	<b>1,560,113</b>	<b>24,745</b>	<b>24,458,086</b>	
Less Transfers to/from Reserves	1,608,994		-		-	
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>32,831,690</b>		<b>1,560,113</b>		<b>24,458,086</b>	

APPENDIX 2  
SERVICE DIVISION E  
ENVIRONMENTAL SERVICES

DIVISION	EXPENDITURE TOTAL €	INCOME				TOTAL €
		State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €		
E01 Operation, Maintenance and Aftercare of Landfill	1,480,144	79,679	4,532	-		84,211
E02 Op & Mtce of Recovery & Recycling Facilities	1,044,684	31,991	498,977	-		530,968
E03 Op & Mtce of Waste to Energy Facilities	-	-	-	-		-
E04 Provision of Waste to Collection Services	822,598	-	738,816	-		738,816
E05 Litter Management	545,489	29,147	34,627	-		63,774
E06 Street Cleaning	3,957,964	-	86,351	-		86,351
E07 Waste Regulations, Monitoring and Enforcement	565,789	212,998	30,983	-		243,981
E08 Waste Management Planning	32,690	-	-	-		-
E09 Maintenance and Upkeep of Burial Grounds	345,732	-	71,019	-		71,019
E10 Safety of Structures and Places	770,312	160,963	21,498	-		182,461
E11 Operation of Fire Service	8,941,602	2,051	393,573	230,000		625,624
E12 Fire Prevention	340,159	-	143,083	-		143,083
E13 Water Quality, Air and Noise Pollution	46,485	-	7,937	-		7,937
E14 Agency & Recoupable Services	382,616	261,435	12,509	-		273,943
E15 Climate Change and Flooding	23,276	-	618	-		618
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>19,299,540</b>	<b>778,264</b>	<b>2,044,522</b>	<b>230,000</b>		<b>3,052,785</b>
Less Transfers to/from Reserves	1,165,459					
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>18,134,081</b>		<b>2,044,522</b>			<b>3,052,785</b>

APPENDIX 2  
SERVICE DIVISION F  
RECREATION and AMENITY

DIVISION	EXPENDITURE	INCOME				
		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
F01	Operation and Maintenance of Leisure Facilities	661,572	-	217,357	-	217,357
F02	Operation of Library and Archival Service	5,545,937	92,666	103,696	-	196,362
F03	Op. Mtce & Imp of Outdoor Leisure Areas	3,440,685	8,250	113,322	-	121,572
F04	Community Sport and Recreational Development	1,206,199	-	122,591	-	122,591
F05	Operation of Arts Programme	2,145,422	101,700	164,601	-	266,301
F06	Agency & Recoupable Services	795,553	771,207	-	14,492	785,699
	<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>13,795,368</b>	<b>973,823</b>	<b>721,568</b>	<b>14,492</b>	<b>1,709,883</b>
	Less Transfers to/from Reserves	763,939		20,000		20,000
	<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>13,031,429</b>		<b>701,568</b>		<b>1,689,883</b>

APPENDIX 2  
SERVICE DIVISION G  
AGRICULTURE, EDUCATION, HEALTH and WELFARE

DIVISION	EXPENDITURE	INCOME				TOTAL
		State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €	
G01 Land Drainage Costs	-	-	-	-	-	
G02 Operation and Maintenance of Piers and Harbours	209,739	-	1,221	-	1,221	
G03 Coastal Protection	116,284	35,776	126	-	35,902	
G04 Veterinary Service	713,044	239,301	247,682	-	486,983	
G05 Educational Support Services	31,622	12,583	611	-	13,194	
G06 Agency & Recoupable Services	112,896	68,889	2,822	-	71,711	
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>1,183,585</b>	<b>356,549</b>	<b>252,462</b>	<b>-</b>	<b>609,011</b>	
Less Transfers to/from Reserves	93,099					
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>1,090,486</b>		<b>252,462</b>		<b>609,011</b>	

APPENDIX 2  
SERVICE DIVISION H  
MISCELLANEOUS SERVICES

DIVISION	EXPENDITURE		INCOME			
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €	
H01 Profit/Loss Machinery Account	733,012	-	70,625	-	70,625	
H02 Profit/Loss Stores Account	189,011	-	69,911	-	69,911	
H03 Administration of Rates	20,320,177	16,892,778	15,193	-	16,907,971	
H04 Franchise Costs	135,530	-	2,279	-	2,279	
H05 Operation of Morgue and Coroner Expenses	284,221	-	-	-	-	
H06 Weighbridges	-	-	-	-	-	
H07 Operation of Markets and Casual Trading	755	-	6,617	-	6,617	
H08 Malicious Damage	-	-	-	-	-	
H09 Local Representation/Civic Leadership	1,311,733	-	3,009	-	3,009	
H10 Motor Taxation	794,935	-	13,593	-	13,593	
H11 Agency & Recoupable Services	1,531,070	6,427,348	636,545	142,198	7,206,091	
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>25,300,443</b>	<b>23,320,126</b>	<b>817,772</b>	<b>142,198</b>	<b>24,280,096</b>	
Less Transfers to/from Reserves	946,735		-		-	
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>24,353,708</b>		<b>817,772</b>		<b>24,280,096</b>	
<b>TOTAL ALL DIVISIONS</b>	<b>173,554,869</b>	<b>93,549,816</b>	<b>34,580,363</b>	<b>468,191</b>	<b>128,598,369</b>	



### APPENDIX 3

#### ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2020 €	2019 €
<b>Department of Housing, Local Government and Heritage</b>		
Housing Grants & Subsidies	15,333,208	13,690,030
Local Improvement Schemes	-	-
Road Grants	-	-
Water Services Group Schemes	-	615
Environmental Protection/Conservation Grants	-	-
Library Services	23,933	22,500
Urban and Village Renewal Schemes	-	-
Miscellaneous	23,807,555	7,500,981
	39,164,696	21,214,125
<b>Other Departments and Bodies</b>		
Road Grants	29,434,746	24,550,244
Local Enterprise Office	18,753,162	1,330,899
Community Employment Schemes	843,643	739,023
Civil Defence	160,963	159,212
Higher Education Grants	-	-
Miscellaneous	5,192,608	5,303,662
	54,385,120	32,083,040
<b>Total</b>	<b>93,549,816</b>	<b>53,297,166</b>

## APPENDIX 4

### ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2020 €	2019 €
Rents from Houses	15,225,781	14,357,360
Housing Loans Interest & Charges	1,295,910	814,381
Domestic Water	-	-
Commercial Water	-	-
Irish Water	9,575,162	9,963,318
Domestic Refuse	734,877	705,393
Commercial Refuse	55,251	66,905
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	641,177	767,849
Parking Fines/Charges	1,723,978	2,714,656
Recreation & Amenity Activities	251,195	259,279
Library Fees/Fines	2,457	5,382
Agency Services	-	-
Pension Contributions	1,571,925	1,484,403
Property Rental & Leasing of Land	420,375	637,395
Landfill Charges	449,952	281,209
Fire Charges	233,420	309,957
NPPR	579,545	822,711
Misc. (Detail)	1,819,359	2,457,759
	<b>34,580,363</b>	<b>35,647,957</b>

## APPENDIX 5

### SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2020	2019
	€	€
<b>EXPENDITURE</b>		
Payment to Contractors	14,900,539	14,271,876
Purchase of Land	5,966,523	3,176,175
Purchase of Other Assets/Equipment	11,425,854	22,684,109
Professional & Consultancy Fees	2,046,628	2,314,697
Other	10,179,448	13,592,478
<b>Total Expenditure (Net of Internal Transfers)</b>	<b>44,518,991</b>	<b>56,039,335</b>
Transfers to Revenue	118,177	378,622
<b>Total Expenditure (Incl Transfers) *</b>	<b>44,637,168</b>	<b>56,417,957</b>
<b>INCOME</b>		
Grants and LPT	33,542,131	50,556,452
@	-	-
<b>Other Income</b>		
(a) Development Contributions	2,451,523	3,419,740
(b) Property Disposals		
- Land	404,983	2,098,194
- LA Housing	974,395	1,238,078
- Other property	28,400	42,035
(c) Purchase Tenant Annuities	-	0
(d) Car Parking	-	-
(e) Other	2,888,287	2,220,076
<b>Total Income (Net of Internal Transfers)</b>	<b>40,289,719</b>	<b>59,574,574</b>
Transfers from Revenue	4,346,829	2,845,334
<b>Total Income (Incl Transfers) *</b>	<b>44,636,548</b>	<b>62,419,908</b>
<b>Surplus\Deficit) for year</b>	<b>(620)</b>	<b>6,001,951</b>
<b>Balance (Debit)\Credit @ 1 January</b>	<b>133,462</b>	<b>(5,868,490)</b>
<b>Balance (Debit)\Credit @ 31 December</b>	<b>132,842</b>	<b>133,462</b>

\* Excludes internal transfers, includes transfers to and from Revenue account

**APPENDIX 6**  
**ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT**

	BALANCE @		EXPENDITURE					INCOME					TRANSFERS			BALANCE @
	1/1/2020	31/12/2020	Grants and LPT	Non-Mortgage Loans*	Other	Total Income	Transfer from Revenue	Transfer to Revenue	Internal Transfers	1/1/2020	31/12/2020					
	€	€	€	€	€	€	€	€	€	€	€	€	€	€	€	€
Housing & Building	1,018,765	26,585,445	25,784,980	-	1,095,344	26,880,325	1,000,000	98,177	(820,526)	1,394,942						
Road Transportation & Safety	(6,701,808)	6,635,010	4,362,368	-	92,215	4,454,584	457,235	-	273,413	(8,151,587)						
Water Services	(27)	20,108	30,096	-	-	30,096	-	-	-	9,960						
Development Management	1,215,454	9,134,517	2,748,041	-	3,954,981	6,703,022	950,794	-	(413,415)	(678,662)						
Environmental Services	(159,033)	281,782	-	-	-	-	-	-	-	(440,815)						
Recreation & Amenity	82,193	554,710	36,142	-	303,577	339,719	239,185	20,000	26,000	112,387						
Agriculture, Education, Health & Welfare	-	459,505	345,503	-	-	345,503	-	-	114,002	-						
Miscellaneous Services	4,677,919	847,914	235,000	-	1,301,471	1,536,471	1,699,615	-	820,526	7,886,617						
<b>TOTAL</b>	<b>133,462</b>	<b>44,518,991</b>	<b>33,542,131</b>	<b>-</b>	<b>6,747,588</b>	<b>40,289,719</b>	<b>4,346,829</b>	<b>118,177</b>	<b>-</b>	<b>132,842</b>						

Note: Mortgage-related transactions are excluded

## APPENDIX 7 Summary of Major Revenue Collections for 2020

A Debtor type	B Incoming arrears @ 1/1/2020	C Accrued - current year debit (Gross)	D Vacant property adjustments	E Write offs	F Waivers and Credits	G Total for collection =(B+C-D-E-F)	H Amount collected	I Closing arrears @ 31/12/2020 = (G-H)	J Specific doubtful arrears*	K % Collected = (H)/(G-J)
Rates	€ 9,198,695	€ 33,602,216	€ 224,281	€ 1,394,609	€ 14,892,778	€ 26,289,244	€ 15,246,998	€ 11,042,246	€ 3,668,000 *	67% **
Rents & Annuities	4,108,720	14,618,552	-	(3,542)	-	18,730,813	14,366,652	4,364,161	-	77%
Housing Loans	2,020,136	3,401,236	-	929	-	5,420,443	3,508,194	1,912,249	-	65%

\*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication regarding likely outcome

\*\* To alleviate the impact of COVID 19 on eligible businesses during 2020 the Government announced a nine month rates waiver scheme. The amounts waived are shown in the Waived Credits Column in the table above and results in a corresponding reduction in the total for collection. This also has the effect of reducing the % collected in the final column. The Council received a grant equal to the amount waived and this is included in the grant income in Appendix 3. For prior year comparison purposes if the income was included in the Amount Collected column rather than the Waived Credits column the % collected would have been 80%.

