



Comhairle Cathrach & Contae Phort Láirge
Waterford City & County Council



Annual Financial Statement

Waterford City & County Council

YEAR ENDED 31ST DECEMBER 2020

**Waterford City & County Council Annual Financial Statement
year ending 31st December 2020**

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Waterford City & County Council

Financial Review

Annual Financial Statement for Financial Year ended 31st December 2020

This Annual Financial Statement summarises the financial results of Waterford City & County Council for 2020.

The 2020 Annual Financial Statement has been prepared in accordance with the Local Authority Accounting in Ireland Code of Practice and Accounting Regulations. Additional Notes to the Accounts form an integral part of the AFS and are included to enable the reader gain a full understanding of them.

The results on the Income and Expenditure Account for the year, as shown on Page 8, show a Revenue surplus of €634,529 on our activities for the year. This surplus is after accounting for net transfers to Reserves of €6,923,751. Accordingly, our debit balance on the Revenue Account at 31st December 2020 is €5,155,764 compared to a balance of €5,790,293 as at 31st December 2019.

The Capital Account which is included in the Appendix 5 and 6 shows a credit balance of €132,842 at the year end.

The Balance Sheet which shows our financial position as at 31st December 2020 gives details of amounts owing to and by the City and County Council as well as details of our assets.

Waterford City & County Council

Certificate of Chief Executive & Head of Finance for the year ended

31 December 2020

- 1.1 We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
 - stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
 - made judgments and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statements of Waterford City & County Council for the year ended 31 December 2020, as set out on pages 2 to 21, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing, Local Government and Heritage.

Chief Executive

Michael Walsh

Date 16th Apr 2021

Head of Finance

Bernard Pollard

Date 16th Apr 2021

Independent Auditor's Opinion to the Members of Waterford City and County Council

I have audited the annual financial statement of Waterford City and County Council for the year ended 31 December 2020 as set out on pages 4 to 21, which comprise the Statement of Accounting Policies, Statement of Comprehensive Income, Statement of Financial Position, Funds Flow Statement and notes to and forming part of the accounts. The financial reporting framework that has been applied in its preparation is the Code of Practice and Accounting Regulations as prescribed by the Minister for Housing, Local Government and Heritage.

Responsibilities of the Council and the Local Government Auditor

The Council, in accordance with Section 107 of the Local Government Act, 2001, is responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

Scope of the audit of the financial statement

I conducted my audit in accordance with the Code of Audit Practice, as prescribed under Section 117 of the Local Government Act, 2001. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or error.

Opinion on the financial statement

In my opinion the annual financial statement, which has been prepared in accordance with the Code of Practice and Accounting Regulations for local authorities, presents fairly the financial position of Waterford City and County Council at 31 December 2020 and its income and expenditure for the year then ended.

Statutory Audit Report

I have also prepared an associated audit report as provided for in Section 120(1)(c) of the Local Government Act, 2001.

Principal Auditor

James Moran

21st October 2021

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Housing, Local Government and Heritage (DHLGH) at 31st December 2020. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice.

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme.

The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Provision for Bad & Doubtful Debts

Provision has/has not been made in the relevant accounts for bad & doubtful debts.

8. Fixed Assets

8.1 Classification of Assets

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

8.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

8.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHPLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHLGH.

8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill sites (*See note)		
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

* The value of landfill sites has been included in note 1 under land. Depreciation represents the depletion of the landfill asset.

9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

10. Development Debtors & Income

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

11. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

12. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

13. Stock

Stocks are valued on an average cost basis.

14. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

15. Interest in Local Authority Companies

The interest of Waterford City & County Council in companies is listed in Appendix 8.

16. Related Parties

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. follow a code of conduct issued by the Minister for Housing, Local Government and Heritage under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc.

Local authority management and personnel salary and remuneration is determined by the Department of Housing, Local Government and Heritage in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements.

STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT) FOR YEAR ENDING 31st DECEMBER 2020

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure by Division

	Notes	Gross Expenditure	Income	Net Expenditure	Net Expenditure
		2020 €	2020 €	2020 €	2019 €
Housing & Building		28,620,088	32,285,509	(3,665,420)	(1,208,858)
Roads Transportation & Safety		45,012,840	31,962,146	13,050,695	11,345,326
Water Services		10,480,547	10,260,854	219,693	222,196
Development Management		32,831,690	24,458,086	8,373,604	6,794,442
Environmental Services		18,134,081	3,052,785	15,081,295	15,001,226
Recreation & Amenity		13,031,429	1,689,883	11,341,546	11,978,884
Agriculture, Education, Health & Welfare		1,090,486	609,011	481,475	471,003
Miscellaneous Services		24,353,708	24,280,096	73,612	(161,183)
Total Expenditure/Income	15	173,554,869	128,598,369		
Net cost of Divisions to be funded from Rates & Local Property Tax				44,956,499	44,443,037
Rates				33,602,216	31,014,258
Local Property Tax				18,912,564	18,912,115
Surplus/(Deficit) for Year before Transfers	16			7,558,281	5,483,336
Transfers from/(to) Reserves	14			(6,923,751)	(4,591,490)
Overall Surplus/(Deficit) for Year				634,529	891,847
General Reserve @ 1st January 2020				(5,790,293)	(6,682,140)
General Reserve @ 31st December 2020				(5,155,764)	(5,790,293)

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2020

	Notes	2020 €	2019 €
Fixed Assets	1		
Operational		844,558,081	823,645,682
Infrastructural		1,347,364,644	1,347,447,133
Community		32,959,575	33,422,626
Non-Operational		28,365,785	28,379,145
		2,253,248,085	2,232,894,586
Work in Progress and Preliminary Expenses	2	39,309,894	30,606,565
Long Term Debtors	3	65,983,765	68,652,079
Current Assets			
Stocks	4	380,131	395,956
Trade Debtors & Prepayments	5	28,586,683	33,915,322
Bank Investments		17,625,000	16,624,677
Cash at Bank		499,556	624,869
Cash in Transit		89,250	82,100
		47,180,619	51,642,923
Current Liabilities (Amounts falling due within one year)			
Bank Overdraft		-	-
Creditors & Accruals	6	44,883,810	50,375,391
Finance Leases		-	-
		44,883,810	50,375,391
Net Current Assets / (Liabilities)		2,296,810	1,267,532
Creditors (Amounts falling due after more than one year)			
Loans Payable	7	104,152,507	110,487,773
Finance Leases		-	-
Refundable deposits	8	3,654,519	3,503,979
Other		7,664,104	6,513,820
		115,471,129	120,505,571
Net Assets		2,245,367,425	2,212,915,191
Represented by			
Capitalisation Account	9	2,253,248,085	2,232,894,586
Income WIP	2	30,290,176	23,027,439
General Revenue Reserve		(5,155,764)	(5,790,293)
Other Specific Reserves		-	-
Other Balances	10	(33,015,073)	(37,216,540)
99999 ERROR Account		0	0
Total Reserves		2,245,367,424	2,212,915,191

**STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)
AS AT 31ST DECEMBER 2020**

	Note	2020 €	2020 €
REVENUE ACTIVITIES			
Net Inflow/(outflow) from operating activities	17		487,413
CAPITAL ACTIVITIES			
Returns on Investment & Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		20,353,499	
Increase/(Decrease) in WIP/Preliminary Funding		7,262,737	
Increase/(Decrease) in Reserves Balances	18	<u>5,772,727</u>	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			33,388,963
Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(20,353,499)	
(Increase)/Decrease in WIP/Preliminary Funding		(8,703,328)	
(Increase)/Decrease in Other Capital Balances	19	<u>(4,332,755)</u>	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			(33,389,583)
Financing			
Increase/(Decrease) in Loan Financing	20	(2,516,668)	
(Increase)/Decrease in Reserve Financing	21	<u>2,761,495</u>	
Net Inflow/(Outflow) from Financing Activities			244,827
Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			150,540
Net Increase/(Decrease) in Cash and Cash Equivalents	22		<u><u>882,160</u></u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
Costs										
Accumulated Costs @ 1/1/2020	41,262,484	25,511,229	667,370,632	148,514,909	23,104,103	5,749,034	7,236,352	1,340,552,639	4,124,430	2,263,425,812
Additions										
- Purchased	-	15,236	8,405,873	3,992,119	1,030,316	111,851	-	-	-	13,555,394
- Transfers WIP	-	-	10,180,308	-	-	-	-	-	-	10,180,308
Disposals\Statutory Transfers	-	-	(1,920,716)	-	(340,595)	-	-	-	-	(2,261,311)
Revaluations	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	-	-	-	-	-	-	-	-	-	-
Accumulated Costs @ 31/12/2020	41,262,484	25,526,465	684,036,096	152,507,028	23,793,824	5,860,885	7,236,352	1,340,552,639	4,124,430	2,284,900,203
Depreciation										
Depreciation @ 1/1/2020	-	3,543,500	-	210,353	20,819,310	5,133,127	-	-	824,936	30,531,226
Provision for Year	-	504,836	-	-	644,151	230,010	-	-	82,489	1,461,486
Disposals\Statutory Transfers	-	-	-	-	(340,595)	-	-	-	-	(340,595)
Accumulated Depreciation @ 31/12/2020	-	4,048,337	-	210,353	21,122,866	5,363,137	-	-	907,425	31,652,118
Net Book Value @ 31/12/2020	41,262,484	21,478,128	684,036,096	152,296,674	2,670,958	497,748	7,236,352	1,340,552,639	3,217,005	2,253,248,085
Net Book Value @ 31/12/2019	41,262,484	21,967,728	667,370,632	148,304,556	2,284,793	615,907	7,236,352	1,340,552,639	3,299,494	2,232,894,586
Net Book Value by Category										
Operational	10,096,917	128,405	684,036,096	147,208,119	2,590,795	497,748	-	-	-	844,558,081
Infrastructural	3,595,000	-	-	-	-	-	-	1,340,552,639	3,217,005	1,347,364,644
Community	50,000	21,349,723	-	4,375,000	-	-	7,184,852	-	-	32,959,575
Non-Operational	27,520,566	-	-	713,555	80,163	-	51,500	-	-	28,365,785
Net Book Value @ 31/12/2020	41,262,484	21,478,128	684,036,096	152,296,674	2,670,958	497,748	7,236,352	1,340,552,639	3,217,005	2,253,248,085

NOTES TO AND FORMING PART OF THE ACCOUNTS

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2020 €	Unfunded 2020 €	Total 2020 €	Total 2019 €
Expenditure				
Work in Progress	15,301,721	23,622,286	38,924,007	30,230,132
Preliminary Expenses	381,822	4,065	385,887	376,434
	15,683,543	23,626,351	39,309,894	30,606,565
Income				
Work in Progress	14,203,894	15,787,056	29,990,950	22,763,733
Preliminary Expenses	295,161	4,065	299,226	263,706
	14,499,055	15,791,121	30,290,176	23,027,439
Net Expended				
Work in Progress	1,097,827	7,835,230	8,933,057	7,466,399
Preliminary Expenses	86,661	-	86,661	112,727
	1,184,488	7,835,230	9,019,718	7,579,127

3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2020 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2020 €	Balance @ 31/12/2019 €
Long Term Mortgage Advances*	37,116,291	2,190,475	(1,745,824)	(1,232,591)	(130,488)	36,197,863	37,116,291
Tenant Purchases Advances	648	-	-	-	-	648	648
Shared Ownership Rented Equity	5,815,101	(970,127)	-	(251,388)	186,640	4,780,227	5,815,101
	42,932,040	1,220,348	(1,745,824)	(1,483,979)	56,152	40,978,738	42,932,040
Recoupable Loan Advances						21,500,134	23,461,427
Capital Advance Leasing Facility						6,594,104	5,333,820
Long-term Investments						-	-
Cash						-	-
Interest in associated companies						-	-
Other						-	-
						28,094,238	28,795,247
						69,072,975	71,727,287
						(3,089,210)	(3,075,208)
						65,983,765	68,652,079

Less: Amounts falling due within one year (Note 5)

Total Amounts falling due after more than one year

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

4. Stocks

A summary of stock is as follows:

	2020	2019
	€	€
Central Stores	311,116	312,636
Other Depots	69,015	83,320
Total	380,131	395,956

5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2020	2019
	€	€
Government Debtors	17,379,337	20,078,093
Commercial Debtors	14,148,216	12,290,393
Non-Commercial Debtors	7,071,691	6,777,822
Development Levy Debtors	1,734,314	1,483,617
Other Services	35,959	34,854
Other Local Authorities	292,146	171,807
Revenue Commissioners	-	-
Other	1,139,163	2,334,173
Add: Amounts falling due within one year (Note 3)	3,089,210	3,075,208
Total Gross Debtors	44,890,035	46,245,967
Less: Provision for Doubtful Debts	(17,720,606)	(13,689,403)
Total Trade Debtors	27,169,429	32,556,564
Prepayments	1,417,253	1,358,758
	28,586,683	33,915,322

NOTES TO AND FORMING PART OF THE ACCOUNTS

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2020 €	2019 €
Trade creditors	6,648,700	8,477,545
Grants	154,465	2,030
Revenue Commissioners	3,433,683	2,814,632
Other Local Authorities	11,043	760
Other Creditors	210,639	354,475
	10,458,531	11,649,443
Accruals	15,885,034	20,722,891
Deferred Income	11,661,427	7,510,319
Add: Amounts falling due within one year (Note 7)	6,878,818	10,492,738
	44,883,810	50,375,391

7. Loans Payable

(a) Movement in Loans Payable

	HFA €	OPW €	Other €	Balance @ 31/12/2020 €	Balance @ 31/12/2019 €
Balance @ 1/1/2020	116,225,964	241	4,754,306	120,980,511	129,881,356
Borrowings	1,353,800	-	-	1,353,800	4,687,039
Repayment of Principal	(6,368,079)	(241)	(1,005,000)	(7,373,320)	(7,354,903)
Early Redemptions	(3,064,800)	-	(864,866)	(3,929,666)	(6,232,980)
Other Adjustments	-	-	-	-	-
Balance @ 31/12/2020	108,146,885	-	2,884,440	111,031,325	120,980,511
Less: Amounts falling due within one year (Note 6)				6,878,818	10,492,738
Total Amounts falling due after more than one year				104,152,507	110,487,773

(b) Application of Loans

An analysis of loans payable is as follows:

	HFA €	OPW €	Other €	Balance @ 31/12/2020 €	Balance @ 31/12/2019 €
Mortgage loans*	31,706,765	-	-	31,706,765	32,803,633
Non-Mortgage loans					
Asset/Grants	42,249,811	-	309,200	42,559,011	45,320,507
Revenue Funding	7,099,735	-	-	7,099,735	7,402,544
Bridging Finance	538,713	-	-	538,713	3,603,513
Recoupable	18,731,067	-	2,575,240	21,306,306	23,236,586
Shared Ownership – Rented Equity	7,820,794	-	-	7,820,794	8,613,728
	108,146,885	-	2,884,440	111,031,325	120,980,511
Less: Amounts falling due within one year (Note 6)				6,878,818	10,492,738
Total Amounts falling due after more than one year				104,152,507	110,487,773

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2020 €	2019 €
Opening Balance at 1 January	3,503,979	2,985,182
Deposits received	225,473	606,829
Deposits repaid	(74,933)	(88,032)
Closing Balance at 31 December	3,654,519	3,503,979

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2020 €	Purchased €	Transfers WIP €	Disposals\Statutory Transfers €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2020 €	Balance @ 31/12/2019 €
Grants	382,181,837	9,170,215	10,180,308	(1,701,761)	-	-	399,830,598	382,181,837
Loans	51,862,977	-	-	-	-	-	51,862,977	51,862,977
Revenue funded	14,423,534	231,314	-	(157,078)	-	-	14,497,770	14,423,534
Leases	-	-	-	-	-	-	-	-
Development Levies	8,951,227	-	-	-	-	-	8,951,227	8,951,227
Tenant Purchase Annuities	579,799	-	-	-	-	-	579,799	579,799
Unfunded	1,126,927	-	-	-	-	-	1,126,927	1,126,927
Historical	1,718,890,246	-	-	(1,556,026)	-	-	1,717,334,221	1,718,890,246
Other	85,409,265	4,153,866	-	1,153,553	-	-	90,716,684	85,409,265
Total Gross Funding	2,263,425,812	13,555,394	10,180,308	(2,261,311)	-	-	2,284,900,203	2,263,425,812
Less: Amortised							(31,652,118)	(30,531,226)
Total *							2,253,248,085	2,232,894,586

* Must agree with note 1

NOTES TO AND FORMING PART OF THE ACCOUNTS

10. Other Balances

A breakdown of other balances is as follows:

	Balance @ 1/1/2020 €	Capital re-classification *	Expenditure	Income	Net Transfers	Balance @ 31/12/2020 €	Balance @ 31/12/2019 €
Development Levies balances	1,917,232	-	-	2,451,523	€ (911,114)	3,457,641	1,917,232
Capital account balances including asset formation and enhancement	(3,388,681)	(139,302)	31,331,032	24,815,038	2,322,541	(7,721,436)	(3,388,681)
Voluntary & Affordable Housing Balances	-	-	-	-	-	-	-
- Voluntary Housing	-	-	-	-	-	-	-
- Affordable Housing	-	-	-	-	-	-	-
Reserves created for specific purposes	9,184,037	-	1,181,904	2,913,504	2,500,718	13,416,355	9,184,037
A. Net Capital Balances	7,712,588	(139,302)	32,512,937	30,180,065	3,912,145	9,152,560	7,712,588
Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)						(42,167,633)	(44,929,128)
Interest in Associated Companies						-	-
B. Non Capital Balances						(42,167,633)	(44,929,128)
Total Other Balances						(33,015,073)	(37,216,540)

(i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.

(ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non-project (enhancement of assets) balances. Debit balances will require sources of funding to clear.

(iii) This represents the cumulative position on voluntary and affordable housing projects.

(iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.

(v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future and shared ownership rented equity.

(vi) Represents the local authority's interest in associated companies.

NOTES TO AND FORMING PART OF THE ACCOUNTS

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2020 €	2019 €
Net WIP & Preliminary Expenses (Note 2)	(9,019,718)	(7,579,127)
Net Capital Balances (Note 10)	9,152,560	7,712,588
Capital Balance Surplus/(Deficit) @ 31 December	132,842	133,462

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2020 €	2019 €
Opening Balance @ 1 January	133,462	(5,868,490)
Expenditure	44,518,991	56,039,335
Income		
- Grants	33,542,131	50,556,452
- Loans	-	-
- Other	6,747,588	9,018,122
Total Income	40,289,719	59,574,574
Net Revenue Transfers	4,228,652	2,466,712
Closing Balance @ 31 December	132,842	133,462

12. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2020 Loan Annuity €	2020 Rented Equity €	2020 Total €	2019 Total €
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	36,197,863	4,780,227	40,978,089	42,931,392
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 7)	(31,706,765)	(7,820,794)	(39,527,559)	(41,417,361)
Surplus/(Deficit) in Funding @ 31st December	4,491,097	(3,040,567)	1,450,530	1,514,031

NOTE: Cash on Hand relating to Redemptions and Relending

€

13. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2020 Plant & Machinery €	2020 Materials €	2020 Total €	2019 Total €
Expenditure	(4,748,650)	(130,001)	(4,878,651)	(4,971,661)
Charged to Jobs	5,353,081	65,503	5,418,584	5,578,039
	604,430	(64,498)	539,933	606,378
Transfers from/(to) Reserves	(604,430)	-	(604,430)	(674,319)
Surplus/(Deficit) for the Year	-	(64,498)	(64,498)	(67,941)

NOTES TO AND FORMING PART OF THE ACCOUNTS

14. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2020	2020	2020	2019
Transfers from Reserves	€	Transfers to Reserves	€	€
Principal Repayments of Non-Mortgage Loans (Own Asset)	-	(2,596,922)	(2,596,922)	(1,946,156)
Principal Repayments of Non-Mortgage Loans (Recoupable Non Asset)	-	-	-	-
Principal Repayments of Finance Leases	-	-	-	-
Transfers to Other Balance Sheet Reserves	-	-	-	-
Transfers to/from Capital Account	20,000	(4,346,829)	(4,326,829)	(2,645,334)
Surplus/(Deficit) for Year	20,000	(6,943,751)	(6,923,751)	(4,591,490)

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

Appendix No	2020		2019	
	€	%	€	%
3	93,549,816	52%	53,297,166	38%
	468,191	0%	651,760	0%
4	34,580,363	19%	35,647,956	26%
	128,598,369	71%	89,596,883	64%
	18,912,564	10%	18,912,115	14%
	33,602,216	19%	31,014,258	22%
	181,113,150	100%	139,523,256	100%

Grants & Subsidies
Contributions from other local authorities
Goods & Services

Local Property Tax
Rates

Total Income

From 2017 onwards, local authorities will no longer retain PRD locally. Accordingly, an upward adjustment was made to the LPT baseline of each local authority, to include an additional amount equivalent to the PRD income retained by local authorities in 2014.

NOTES TO AND FORMING PART OF THE ACCOUNTS

16. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outturn in respect of both expenditure and income:

	EXPENDITURE				INCOME				NET (Over)/Under Budget 2020 €	
	Excluding Transfers 2020 €	Transfers 2020 €	Including Transfers 2020 €	Budget 2020 €	(Over)/Under Budget 2020 €	Excluding Transfers 2020 €	Transfers 2020 €	Including Transfers 2020 €		Budget 2020 €
Housing & Building	28,620,088	1,435,611	30,055,699	29,535,621	(520,078)	32,285,509	-	32,285,509	31,511,289	774,220
Roads Transportation & Safety	45,012,840	765,071	45,777,912	42,241,585	(3,536,327)	31,962,146	-	31,962,146	30,460,877	1,501,268
Water Services	10,480,547	164,843	10,645,389	10,866,994	321,605	10,260,854	-	10,260,854	10,544,024	283,170
Development Management	32,831,690	1,608,994	34,440,684	16,954,281	(17,486,403)	24,458,086	-	24,458,086	7,950,992	16,507,093
Environmental Services	18,134,081	1,165,459	19,299,540	19,224,337	(75,202)	3,052,785	-	3,052,785	2,799,943	252,842
Recreation & Amenity	13,031,429	763,939	13,795,368	14,480,800	685,431	1,689,883	20,000	1,709,883	1,819,371	(109,489)
Agriculture, Education, Health & Welfare	1,090,486	93,099	1,183,585	1,058,043	(125,542)	609,011	-	609,011	489,290	119,721
Miscellaneous Services	24,353,708	946,735	25,300,443	9,521,645	(15,778,798)	24,280,096	-	24,280,096	6,085,213	18,194,883
Total Divisions	173,554,869	6,943,751	180,498,620	143,983,305	(36,515,315)	128,598,369	20,000	128,618,369	91,661,001	36,957,369
Rates	-	-	-	-	-	18,912,564	-	18,912,564	18,912,564	-
Dr/Cr Balance	-	-	-	-	-	33,602,216	-	33,602,216	33,409,740	192,476
(Deficit)/Surplus for Year	173,554,869	6,943,751	180,498,620	143,983,305	(36,515,315)	181,113,150	20,000	181,133,150	143,983,305	37,149,844

NOTES TO AND FORMING PART OF THE ACCOUNTS

2020
€

17. Net Cash Inflow/(Outflow) from Operating Activities

Operating Surplus/(Deficit) for Year	634,529
(Increase)/Decrease in Stocks	15,825
(Increase)/Decrease in Trade Debtors	5,328,639
Increase/(Decrease) in Creditors Less than One Year	(5,491,581)
	487,413

18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Levies balances	1,540,409
Increase/(Decrease) in Reserves created for specific purposes	4,232,318
	5,772,727

19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Capital account balances including asset formation and enhancement	(4,332,755)
(Increase)/Decrease in Voluntary Housing Balances	-
(Increase)/Decrease in Affordable Housing Balances	-
	(4,332,755)

20. Increase/(Decrease) in Loan Financing

(Increase)/Decrease in Long Term Debtors	2,668,314
Increase/(Decrease) in Mortgage Loans	(1,096,868)
Increase/(Decrease) in Asset/Grant Loans	(2,761,495)
Increase/(Decrease) in Revenue Funding Loans	(302,809)
Increase/(Decrease) in Bridging Finance Loans	(3,064,800)
Increase/(Decrease) in Recoupable Loans	(1,930,280)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(792,934)
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	3,613,920
Increase/(Decrease) in Other Creditors - Deferred Income	1,150,284
	(2,516,668)

NOTES TO AND FORMING PART OF THE ACCOUNTS

	2020 €
21. (Increase)/Decrease in Reserve Financing	
(Increase)/Decrease in Other Specific Reserves	-
(Increase)/Decrease in Balance Sheet accounts relating to the loan principal outstanding (including Unrealised TP Annuities)	2,761,495
(Increase)/Decrease in Reserves in Associated Companies	-
	2,761,495

22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	1,000,324
Increase/(Decrease) in Cash at Bank/Overdraft	(125,314)
Increase/(Decrease) in Cash in Transit	7,150
	882,160

23. Accounting for the Rates Waiver/Credit in Lieu in relation to Commercial Rates

To support both the local government sector and commercial rate payers, a funding package of €900m was allocated by the Government to fund the cost of a waiver of commercial rates for 9 months (27th March 2020 – 27th December 2020) for businesses forced to close and business that experienced significant negative economic disruption due to public health restrictions imposed in response to COVID-19.

The cost of this support is reported in Appendix 1 as a Payment of Subsidies and Grants under the Operational Expenses heading.

The income appears in Appendix 3 under the Department of Housing, Local Government and Heritage as a grant called Covid-19.

The credit in lieu is reported in Appendix 7 under Waivers/Credits.

The full Rates Accrued Income for 2020 appears in the Income and Expenditure Account as normal.

APPENDICES

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR YEAR ENDED 31st DECEMBER 2020

	2020 €	2019 €
Payroll Expenses		
Salary & Wages	40,421,748	39,860,497
Pensions (incl Gratuities)	9,473,302	9,088,368
Other costs	3,199,237	3,410,612
Total	53,094,287	52,359,477
Operational Expenses		
Purchase of Equipment	976,939	418,091
Repairs & Maintenance	1,657,496	1,617,773
Contract Payments	27,230,148	21,370,770
Agency services	5,530,871	6,756,723
Machinery Yard Charges incl Plant Hire	3,517,820	3,712,423
Purchase of Materials & Issues from Stores	8,727,953	7,971,342
Payment of Subsidies and Grants	39,622,447	6,753,970
Members Costs	428,474	485,244
Travelling & Subsistence Allowances	717,214	1,160,509
Consultancy & Professional Fees Payments	1,376,122	1,132,103
Energy / Utilities Costs	2,440,148	2,430,075
Other	12,373,248	11,107,337
Total	104,598,881	64,916,360
Administration Expenses		
Communication Expenses	581,776	787,444
Training	276,567	455,931
Printing & Stationery	147,586	226,033
Contributions to other Bodies	3,279,735	3,175,552
Other	1,124,369	1,339,983
Total	5,410,034	5,984,944
Establishment Expenses		
Rent & Rates	1,677,433	1,250,820
Other	1,174,297	1,307,769
Total	2,851,729	2,558,590
Financial Expenses	7,570,983	7,943,720
Miscellaneous Expenses	28,954	276,829
Total Expenditure	173,554,869	134,039,919

**APPENDIX 2
SERVICE DIVISION A
HOUSING and BUILDING**

DIVISION	EXPENDITURE	INCOME			
		State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
A01	Maintenance/Improvement of LA Housing	1,620,545	14,123,900	-	15,744,445
A02	Housing Assessment, Allocation and Transfer	42,813	24,504	-	67,317
A03	Housing Rent and Tenant Purchase Administration	-	13,370	-	13,370
A04	Housing Community Development Support	-	10,259	-	10,259
A05	Administration of Homeless Service	4,671,689	14,945	-	4,686,634
A06	Support to Housing Capital & Affordable Prog.	496,334	12,230	-	508,564
A07	RAS Programme	7,610,114	1,329,528	-	8,939,642
A08	Housing Loans	75,178	1,305,010	-	1,380,187
A09	Housing Grants	852,652	6,892	-	859,544
A11	Agency & Recoupable Services	-	-	-	-
A12	HAP Programme	67,500	8,046	-	75,546
	SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	15,436,825	16,848,683	-	32,285,509
	Less Transfers to/from Reserves		-		-
	SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		16,848,683		32,285,509

APPENDIX 2
SERVICE DIVISION B
ROAD TRANSPORTATION and SAFETY

DIVISION	EXPENDITURE	INCOME				
		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
B01 NP Road - Maintenance and Improvement	3,701,320	3,431,766	13,131	-	3,444,897	
B02 NS Road - Maintenance and Improvement	3,647,295	3,600,642	3,203	-	3,603,845	
B03 Regional Road - Maintenance and Improvement	7,823,591	6,184,490	56,041	-	6,240,531	
B04 Local Road - Maintenance and Improvement	21,111,945	13,357,807	266,389	99	13,624,294	
B05 Public Lighting	2,038,362	52,361	2,224	-	54,585	
B06 Traffic Management Improvement	621,111	-	15,494	-	15,494	
B07 Road Safety Engineering Improvement	886,550	400,887	15,490	-	416,377	
B08 Road Safety Promotion/Education	206,996	-	6,134	-	6,134	
B09 Maintenance & Management of Car Parking	1,962,757	-	1,769,199	-	1,769,199	
B10 Support to Roads Capital Prog.	424,885	-	14,516	-	14,516	
B11 Agency & Recoupable Services	3,353,101	2,371,018	344,600	56,657	2,772,275	
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	45,777,912	29,398,970	2,506,421	56,756	31,962,146	
Less Transfers to/from Reserves	765,071	-	-	-	-	
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	45,012,840		2,506,421		31,962,146	

APPENDIX 2
SERVICE DIVISION C
WATER SERVICES

DIVISION	EXPENDITURE	INCOME				
		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
C01	Operation and Maintenance of Water Supply	6,641,771	-	6,638,158	-	6,638,158
C02	Operation and Maintenance of Waste Water Treatment	2,221,226	-	2,198,008	-	2,198,008
C03	Collection of Water and Waste Water Charges	415	-	465	-	465
C04	Operation and Maintenance of Public Conveniences	306,893	-	3,202	-	3,202
C05	Admin of Group and Private Installations	351,692	286,954	11,894	-	298,848
C06	Support to Water Capital Programme	739,061	-	739,072	-	739,072
C07	Agency & Recoupable Services	258,024	-	258,024	-	258,024
C08	Local Authority Water and Sanitary Services	126,307	125,078	-	-	125,078
	SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	10,645,389	412,031	9,848,823	-	10,260,854
	Less Transfers to/from Reserves	164,843		-		-
	SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	10,480,547		9,848,823		10,260,854

APPENDIX 2
SERVICE DIVISION D
DEVELOPMENT MANAGEMENT

DIVISION	EXPENDITURE	INCOME				
		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
D01 Forward Planning	846,774	-	14,652	-	14,652	
D02 Development Management	1,761,551	-	514,323	-	514,323	
D03 Enforcement	653,990	26,055	414,643	-	440,698	
D04 Op & Mtce of Industrial Sites & Commercial Facilities	-	-	-	-	-	
D05 Tourism Development and Promotion	1,686,767	13,877	4,823	276	18,977	
D06 Community and Enterprise Function	3,008,341	2,185,890	19,408	2,521	2,207,820	
D07 Unfinished Housing Estates	350,153	-	6,163	-	6,163	
D08 Building Control	320,792	-	58,727	-	58,727	
D09 Economic Development and Promotion	23,633,536	20,323,344	119,236	-	20,442,580	
D10 Property Management	687,910	-	378,617	-	378,617	
D11 Heritage and Conservation Services	1,242,996	264,106	9,861	21,947	295,914	
D12 Agency & Recoupable Services	247,873	59,956	19,660	-	79,616	
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	34,440,684	22,873,228	1,560,113	24,745	24,458,086	
Less Transfers to/from Reserves	1,608,994		-		-	
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	32,831,690		1,560,113		24,458,086	

**APPENDIX 2
SERVICE DIVISION E
ENVIRONMENTAL SERVICES**

DIVISION	EXPENDITURE		INCOME				TOTAL €
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €		
E01 Operation, Maintenance and Aftercare of Landfill	1,480,144	79,679	4,532	-	84,211		
E02 Op & Mtce of Recovery & Recycling Facilities	1,044,684	31,991	498,977	-	530,968		
E03 Op & Mtce of Waste to Energy Facilities	-	-	-	-	-		
E04 Provision of Waste to Collection Services	822,598	-	738,816	-	738,816		
E05 Litter Management	545,489	29,147	34,627	-	63,774		
E06 Street Cleaning	3,957,964	-	86,351	-	86,351		
E07 Waste Regulations, Monitoring and Enforcement	565,789	212,998	30,983	-	243,981		
E08 Waste Management Planning	32,690	-	-	-	-		
E09 Maintenance and Upkeep of Burial Grounds	345,732	-	71,019	-	71,019		
E10 Safety of Structures and Places	770,312	160,963	21,498	-	182,461		
E11 Operation of Fire Service	8,941,602	2,051	393,573	230,000	625,624		
E12 Fire Prevention	340,159	-	143,083	-	143,083		
E13 Water Quality, Air and Noise Pollution	46,485	-	7,937	-	7,937		
E14 Agency & Recoupable Services	382,616	261,435	12,509	-	273,943		
E15 Climate Change and Flooding	23,276	-	618	-	618		
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	19,299,540	778,264	2,044,522	230,000	3,052,785		
Less Transfers to/from Reserves	1,165,459		-		-		
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	18,134,081		2,044,522		3,052,785		

APPENDIX 2
SERVICE DIVISION F
RECREATION and AMENITY

DIVISION	EXPENDITURE	INCOME				
		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
F01	Operation and Maintenance of Leisure Facilities	661,572	-	217,357	-	217,357
F02	Operation of Library and Archival Service	5,545,937	92,666	103,696	-	196,362
F03	Op, Mtce & Imp of Outdoor Leisure Areas	3,440,685	8,250	113,322	-	121,572
F04	Community Sport and Recreational Development	1,206,199	-	122,591	-	122,591
F05	Operation of Arts Programme	2,145,422	101,700	164,601	-	266,301
F06	Agency & Recoupable Services	795,553	771,207	-	14,492	785,699
	SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	13,795,368	973,823	721,568	14,492	1,709,883
	Less Transfers to/from Reserves	763,939		20,000		20,000
	SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	13,031,429		701,568		1,689,883

APPENDIX 2
SERVICE DIVISION G
AGRICULTURE, EDUCATION, HEALTH and WELFARE

DIVISION	EXPENDITURE TOTAL €	INCOME				TOTAL €
		State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €		
G01 Land Drainage Costs	-	-	-	-	-	-
G02 Operation and Maintenance of Piers and Harbours	209,739	-	1,221	-	1,221	1,221
G03 Coastal Protection	116,284	35,776	126	-	35,902	35,902
G04 Veterinary Service	713,044	239,301	247,682	-	486,983	486,983
G05 Educational Support Services	31,622	12,583	611	-	13,194	13,194
G06 Agency & Recoupable Services	112,896	68,889	2,822	-	71,711	71,711
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	1,183,585	356,549	252,462	-	609,011	609,011
Less Transfers to/from Reserves	93,099					
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	1,090,486		252,462		609,011	609,011

APPENDIX 2
SERVICE DIVISION H
MISCELLANEOUS SERVICES

DIVISION	EXPENDITURE TOTAL €	INCOME				TOTAL €
		State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €		
H01 Profit/Loss Machinery Account	733,012	-	70,625	-		70,625
H02 Profit/Loss Stores Account	189,011	-	69,911	-		69,911
H03 Administration of Rates	20,320,177	16,892,778	15,193	-		16,907,971
H04 Franchise Costs	135,530	-	2,279	-		2,279
H05 Operation of Morgue and Coroner Expenses	284,221	-	-	-		-
H06 Weighbridges	-	-	-	-		-
H07 Operation of Markets and Casual Trading	755	-	6,617	-		6,617
H08 Malicious Damage	-	-	-	-		-
H09 Local Representation/Civic Leadership	1,311,733	-	3,009	-		3,009
H10 Motor Taxation	794,935	-	13,593	-		13,593
H11 Agency & Recoupable Services	1,531,070	6,427,348	636,545	142,198		7,206,091
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	25,300,443	23,320,126	817,772	142,198		24,280,096
Less Transfers to/from Reserves	946,735		-			-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	24,353,708		817,772			24,280,096
TOTAL ALL DIVISIONS	173,554,869	93,549,816	34,580,363	468,191		128,598,369

APPENDIX 3
ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2020	2019
	€	€
Department of Housing, Local Government and Heritage		
Housing Grants & Subsidies	15,333,208	13,690,030
Local Improvement Schemes	-	-
Road Grants	-	-
Water Services Group Schemes	-	615
Environmental Protection/Conservation Grants	-	-
Library Services	23,933	22,500
Urban and Village Renewal Schemes	-	-
Miscellaneous	23,807,555	7,500,981
	39,164,696	21,214,125
Other Departments and Bodies		
Road Grants	29,434,746	24,550,244
Local Enterprise Office	18,753,162	1,330,899
Community Employment Schemes	843,643	739,023
Civil Defence	160,963	159,212
Higher Education Grants	-	-
Miscellaneous	5,192,608	5,303,662
	54,385,120	32,083,040
Total	93,549,816	53,297,166

APPENDIX 4

ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2020 €	2019 €
Rents from Houses	15,225,781	14,357,360
Housing Loans Interest & Charges	1,295,910	814,381
Domestic Water	-	-
Commercial Water	-	-
Irish Water	9,575,162	9,963,318
Domestic Refuse	734,877	705,393
Commercial Refuse	55,251	66,905
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	641,177	767,849
Parking Fines/Charges	1,723,978	2,714,656
Recreation & Amenity Activities	251,195	259,279
Library Fees/Fines	2,457	5,382
Agency Services	-	-
Pension Contributions	1,571,925	1,484,403
Property Rental & Leasing of Land	420,375	637,395
Landfill Charges	449,952	281,209
Fire Charges	233,420	309,957
NPPR	579,545	822,711
Misc. (Detail)	1,819,359	2,457,759
	34,580,363	35,647,957

APPENDIX 5

SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2020	2019
	€	€
EXPENDITURE		
Payment to Contractors	14,900,539	14,271,876
Purchase of Land	5,966,523	3,176,175
Purchase of Other Assets/Equipment	11,425,854	22,684,109
Professional & Consultancy Fees	2,046,628	2,314,697
Other	10,179,448	13,592,478
Total Expenditure (Net of Internal Transfers)	44,518,991	56,039,335
Transfers to Revenue	118,177	378,622
Total Expenditure (Incl Transfers) *	44,637,168	56,417,957
INCOME		
Grants and LPT	33,542,131	50,556,452
@	-	-
Other Income		
(a) Development Contributions	2,451,523	3,419,740
(b) Property Disposals		
- Land	404,983	2,098,194
- LA Housing	974,395	1,238,078
- Other property	28,400	42,035
(c) Purchase Tenant Annuities	-	0
(d) Car Parking	-	-
(e) Other	2,888,287	2,220,076
Total Income (Net of Internal Transfers)	40,289,719	59,574,574
Transfers from Revenue	4,346,829	2,845,334
Total Income (Incl Transfers) *	44,636,548	62,419,908
Surplus\Deficit) for year	(620)	6,001,951
Balance (Debit)\Credit @ 1 January	133,462	(5,868,490)
Balance (Debit)\Credit @ 31 December	132,842	133,462

* Excludes internal transfers, includes transfers to and from Revenue account

**APPENDIX 6
ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT**

	BALANCE @		EXPENDITURE					INCOME					TRANSFERS			BALANCE @
	1/1/2020															31/12/2020
	€		€	Grants and LPT	Non-Mortgage Loans*	Other	Total Income	Transfer from Revenue	Transfer to Revenue	Internal Transfers	€	€	€	€		
Housing & Building	1,018,765		26,585,445	25,784,980	-	1,095,344	26,880,325	1,000,000	98,177	(820,526)		1,394,942				
Road Transportation & Safety	(6,701,808)		6,635,010	4,362,368	-	92,215	4,454,584	457,235	-	273,413		(8,151,587)				
Water Services	(27)		20,108	30,096	-	-	30,096	-	-	-		9,960				
Development Management	1,215,454		9,134,517	2,748,041	-	3,954,981	6,703,022	950,794	-	(413,415)		(678,662)				
Environmental Services	(159,033)		281,782	-	-	-	-	-	-	-		(440,815)				
Recreation & Amenity	82,193		554,710	36,142	-	303,577	339,719	239,185	20,000	26,000		112,387				
Agriculture, Education, Health & Welfare	-		459,505	345,503	-	-	345,503	-	-	114,002		-				
Miscellaneous Services	4,677,919		847,914	235,000	-	1,301,471	1,536,471	1,699,615	-	820,526		7,886,617				
TOTAL	133,462		44,518,991	33,542,131	-	6,747,588	40,289,719	4,346,829	118,177	-		132,842				

Note: Mortgage-related transactions are excluded

APPENDIX 7 Summary of Major Revenue Collections for 2020

A Debtor type	B Incoming arrears @ 1/1/2020	C Accrued - current year debit (Gross)	D Vacant property adjustments	E Write offs	F Waivers and Credits	G Total for collection =(B+C-D-E-F)	H Amount collected	I Closing arrears @ 31/12/2020 = (G-H)	J Specific doubtful arrears*	K % Collected = (H)/(G-J)
	€	€	€	€	€	€	€	€	€	%
Rates	9,198,695	33,602,216	224,281	1,394,609	14,892,778	26,289,244	15,246,998	11,042,246	3,668,000	67% **
Rents & Annuities	4,108,720	14,618,552	-	(3,542)	-	18,730,813	14,366,652	4,364,161	-	77%
Housing Loans	2,020,136	3,401,236	-	929	-	5,420,443	3,508,194	1,912,249	-	65%

*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication regarding likely outcome

** To alleviate the impact of COVID 19 on eligible businesses during 2020 the Government announced a nine month rates waiver scheme. The amounts waived are shown in the Waived Credits Column in the table above and results in a corresponding reduction in the total for collection. This also has the effect of reducing the % collected in the final column. The Council received a grant equal to the amount waived and this is included in the grant income in Appendix 3. For prior year comparison purposes if the income was included in the Amount Collected column rather than the Waived Credits column the % collected would have been 80%.

