



Comhairle Cathrach & Contae Phort Láirge
Waterford City & County Council



Annual Financial Statement Waterford City & County Council YEAR ENDED 31ST DECEMBER 2021

**Waterford City & County Council Annual Financial Statement
year ending 31st December 2021**

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Waterford City & County Council

Financial Review

Annual Financial Statement for Financial Year ended 31st December 2021

This Annual Financial Statement summarises the financial results of Waterford City & County Council for 2021.

The 2021 Annual Financial Statement has been prepared in accordance with the Local Authority Accounting in Ireland Code of Practice and Accounting Regulations. Additional Notes to the Accounts form an integral part of the AFS and are included to enable the reader gain a full understanding of them.

The results on the Income and Expenditure Account for the year, as shown on Page 8, show a Revenue surplus of €2,440,113 on our activities for the year. This surplus is after accounting for net transfers to Reserves of €6,931,115. Accordingly, our debit balance on the Revenue Account at 31st December 2021 is €2,715,650 compared to a balance of €5,155,764 as at 31st December 2020.

The Capital Account which is included in the Appendix 5 and 6 shows a credit balance of €4,614,770 at the year end.

The Balance Sheet which shows our financial position as at 31st December 2021 gives details of amounts owing to and by the City and County Council as well as details of our assets.

Waterford City & County Council

Certificate of Chief Executive & Head of Finance for the year ended

31 December 2021

- 1.1 We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
 - stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
 - made judgments and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statements of Waterford City & County Council for the year ended 31 December 2021, as set out on pages 2 to 21, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing, Local Government and Heritage.

Chief Executive

Michael Walsh

Date 6th Apr 2022

Head of Finance

Bernard Pollard

Date 6th Apr 2022

Independent Auditor's Opinion to the Members of Waterford City and County Council

I have audited the annual financial statement of Waterford City and County Council for the year ended 31 December 2021 as set out on pages 4 to 21, which comprise the Statement of Accounting Policies, Statement of Comprehensive Income, Statement of Financial Position, Funds Flow Statement and notes to and forming part of the accounts. The financial reporting framework that has been applied in its preparation is the Code of Practice and Accounting Regulations as prescribed by the Minister for Housing, Local Government and Heritage.

Responsibilities of the Council and the Local Government Auditor

The Council, in accordance with Section 107 of the Local Government Act, 2001, is responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

Scope of the audit of the financial statement

I conducted my audit in accordance with the Code of Audit Practice, as prescribed under Section 117 of the Local Government Act, 2001. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or error.

Opinion on the financial statement

In my opinion the annual financial statement, which has been prepared in accordance with the Code of Practice and Accounting Regulations for local authorities, presents fairly the financial position of Waterford City and County Council at 31 December 2021 and its income and expenditure for the year then ended.

Statutory Audit Report

I have also prepared an associated audit report as provided for in Section 120(1)(c) of the Local Government Act, 2001.

James Moran

Local Government Auditor
28th October 2022

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Housing, Local Government and Heritage (DHLGH) at 31st December 2021. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice. **(Each local authority should list the areas where they are not complying with this policy, e.g. development contributions)**

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme.

The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Provision for Bad & Doubtful Debts

Provision has/has not been made in the relevant accounts for bad & doubtful debts.

8. Fixed Assets

8.1 Classification of Assets

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

8.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

8.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHPLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHLGH.

8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill sites (*See note)		
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

*** The value of landfill sites has been included in note 1 under land. Depreciation represents the depletion of the landfill asset.**

9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

10. Development Debtors & Income

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

11. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

12. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

13. Stock

Stocks are valued on an average cost basis.

14. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

15. Interest in Local Authority Companies

The interest of Waterford City & County Council in companies is listed in Appendix 8.

16. Related Parties

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. follow a code of conduct issued by the Minister for Housing, Local Government and Heritage under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc.

Local authority management and personnel salary and remuneration is determined by the Department of Housing, Local Government and Heritage in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements.

Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT) FOR YEAR ENDING 31st DECEMBER 2021

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure by Division

	Notes	Gross Expenditure	Income	Net Expenditure	Net Expenditure
		2021 €	2021 €	2021 €	2020 €
Housing & Building		28,797,647	32,887,445	(4,089,798)	(3,665,420)
Roads Transportation & Safety		45,654,620	31,318,618	14,336,002	13,050,695
Water Services		10,569,448	10,301,223	268,225	219,693
Development Management		16,877,760	10,283,169	6,594,591	8,373,604
Environmental Services		18,090,678	3,229,144	14,861,535	15,081,295
Recreation & Amenity		13,527,582	1,966,897	11,560,685	11,341,546
Agriculture, Education, Health & Welfare		1,091,366	618,670	472,695	481,475
Miscellaneous Services		16,428,444	16,699,476	(271,031)	73,612
Total Expenditure/Income	15	151,037,545	107,304,642		
Net cost of Divisions to be funded from Rates & Local Property Tax				43,732,903	44,956,499
Rates				33,439,115	33,602,216
Local Property Tax				19,665,016	18,912,564
Surplus/(Deficit) for Year before Transfers	16			9,371,228	7,558,281
Transfers from/(to) Reserves	14			(6,931,115)	(6,923,751)
Overall Surplus/(Deficit) for Year				2,440,113	634,529
General Reserve @ 1st January 2021				(5,155,764)	(5,790,293)
General Reserve @ 31st December 2021				(2,715,650)	(5,155,764)

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2021

	Notes	2021 €	2020 €
Fixed Assets	1		
Operational		859,152,252	844,558,081
Infrastructural		1,347,282,155	1,347,364,644
Community		32,496,525	32,959,575
Non-Operational		28,666,295	28,365,785
		2,267,597,228	2,253,248,085
Work in Progress and Preliminary Expenses	2	54,402,284	39,309,894
Long Term Debtors	3	69,559,474	65,983,765
Current Assets			
Stocks	4	392,532	380,131
Trade Debtors & Prepayments	5	20,624,319	28,586,683
Bank Investments		40,525,128	17,625,000
Cash at Bank		395,093	499,556
Cash in Transit		120,449	89,250
		62,057,522	47,180,619
Current Liabilities (Amounts falling due within one year)			
Bank Overdraft		-	-
Creditors & Accruals	6	55,176,591	44,883,810
Finance Leases		-	-
		55,176,591	44,883,810
Net Current Assets / (Liabilities)		6,880,930	2,296,810
Creditors (Amounts falling due after more than one year)			
Loans Payable	7	104,892,123	104,152,507
Finance Leases		-	-
Refundable deposits	8	3,724,954	3,654,519
Other		14,263,245	7,664,104
		122,880,322	115,471,129
Net Assets		2,275,559,595	2,245,367,425
Represented by			
Capitalisation Account	9	2,267,597,228	2,253,248,085
Income WIP	2	44,935,282	30,290,176
General Revenue Reserve		(2,715,650)	(5,155,764)
Other Specific Reserves		-	-
Other Balances	10	(34,257,266)	(33,015,073)
		2,275,559,594	2,245,367,425
Total Reserves		2,275,559,594	2,245,367,425

**STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)
AS AT 31ST DECEMBER 2021**

	Note	2021 €	2021 €
REVENUE ACTIVITIES			
Net Inflow/(outflow) from operating activities	17		20,682,857
CAPITAL ACTIVITIES			
Returns on Investment & Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		14,349,143	
Increase/(Decrease) in WIP/Preliminary Funding		14,645,106	
Increase/(Decrease) in Reserves Balances	18	<u>552,590</u>	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			29,546,840
Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(14,349,143)	
(Increase)/Decrease in WIP/Preliminary Funding		(15,092,391)	
(Increase)/Decrease in Other Capital Balances	19	<u>4,376,622</u>	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			(25,064,912)
Financing			
Increase/(Decrease) in Loan Financing	20	3,763,049	
(Increase)/Decrease in Reserve Financing	21	<u>(6,171,405)</u>	
Net Inflow/(Outflow) from Financing Activities			(2,408,356)
Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			70,435
Net Increase/(Decrease) in Cash and Cash Equivalents	22		<u><u>22,826,864</u></u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
Costs										
Accumulated Costs @ 1/1/2021	41,262,484	25,526,465	684,036,096	152,507,028	23,793,824	5,860,885	7,236,352	1,340,552,639	4,124,430	2,284,900,203
Additions										
- Purchased	313,871	188,024	5,125,056	407,029	390,248	28,077	-	-	-	6,452,303
- Transfers WIP	-	-	13,521,951	-	-	-	-	-	-	13,521,951
Disposals\Statutory Transfers	(1,242,420)	-	(2,781,309)	(225,029)	(363,328)	-	-	-	-	(4,612,085)
Revaluations	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	-	-	-	-	-	-	-	-	-	-
Accumulated Costs @ 31/12/2021	40,333,935	25,714,489	699,901,794	152,689,028	23,820,744	5,888,962	7,236,352	1,340,552,639	4,124,430	2,300,262,371
Depreciation										
Depreciation @ 1/1/2021	-	4,048,337	-	210,353	21,122,866	5,363,137	-	-	907,425	31,652,118
Provision for Year	-	537,211	-	-	586,425	166,538	-	-	82,489	1,372,663
Disposals\Statutory Transfers	-	-	-	-	(359,638)	-	-	-	-	(359,638)
Accumulated Depreciation @ 31/12/2021	-	4,585,548	-	210,353	21,349,653	5,529,675	-	-	989,913	32,665,143
Net Book Value @ 31/12/2021	40,333,935	21,128,941	699,901,794	152,478,674	2,471,090	359,286	7,236,352	1,340,552,639	3,134,517	2,267,597,228
Net Book Value @ 31/12/2020	41,262,484	21,478,128	684,036,096	152,296,674	2,670,958	497,748	7,236,352	1,340,552,639	3,217,005	2,263,248,085
Net Book Value by Category										
Operational	8,854,497	242,268	699,901,794	147,390,119	2,404,288	359,286	-	-	-	859,152,252
Infrastructural	3,595,000	-	-	-	-	-	-	1,340,552,639	3,134,517	1,347,282,155
Community	50,000	20,886,673	-	4,375,000	-	-	7,184,852	-	-	32,496,525
Non-Operational	27,834,438	-	-	713,555	66,803	-	51,500	-	-	28,666,295
Net Book Value @ 31/12/2021	40,333,935	21,128,941	699,901,794	152,478,674	2,471,090	359,286	7,236,352	1,340,552,639	3,134,517	2,267,597,228

NOTES TO AND FORMING PART OF THE ACCOUNTS

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2021 €	Unfunded 2021 €	Total 2021 €	Total 2020 €
Expenditure				
Work in Progress	25,491,316	28,596,061	54,087,376	38,924,007
Preliminary Expenses	289,185	25,723	314,908	385,887
	25,780,501	28,621,783	54,402,284	39,309,894
Income				
Work in Progress	22,239,501	22,632,204	44,871,705	29,990,950
Preliminary Expenses	59,512	4,065	63,577	299,226
	22,299,014	22,636,268	44,935,282	30,290,176
Net Expended				
Work in Progress	3,251,814	5,963,857	9,215,671	8,933,057
Preliminary Expenses	229,673	21,658	251,331	86,661
	3,481,487	5,985,515	9,467,002	9,019,718

3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2021 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2021 €	Balance @ 31/12/2020 €
Long Term Mortgage Advances*	36,197,863	4,345,190	(1,995,241)	(1,181,043)	(520,426)	36,846,343	36,197,863
Tenant Purchases Advances	648	-	-	-	-	648	648
Shared Ownership Rented Equity	4,780,227	103,728	-	(1,278,394)	(415,091)	3,190,470	4,780,227
	40,978,738	4,448,919	(1,995,241)	(2,459,437)	(935,517)	40,037,461	40,978,738
Recoupable Loan Advances						19,517,809	21,500,134
Capital Advance Leasing Facility						13,303,245	6,594,104
Long-term Investments						-	-
Cash						-	-
Interest in associated companies						-	-
Other						-	-
						32,821,055	28,094,238
						72,858,516	69,072,975
						(3,299,042)	(3,089,210)
						69,559,474	65,983,765

Less: Amounts falling due within one year (Note 5)

Total Amounts falling due after more than one year

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

4. Stocks

A summary of stock is as follows:

	2021 €	2020 €
Central Stores	321,077	311,116
Other Depots	71,455	69,015
Total	392,532	380,131

5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2021 €	2020 €
Government Debtors	13,992,233	17,379,337
Commercial Debtors	8,647,275	14,148,216
Non-Commercial Debtors	6,271,506	7,071,691
Development Levy Debtors	1,753,173	1,734,314
Other Services	33,687	35,959
Other Local Authorities	596,262	292,146
Revenue Commissioners	-	-
Other	779	1,139,163
Add: Amounts falling due within one year (Note 3)	3,299,042	3,089,210
Total Gross Debtors	34,593,958	44,890,035
Less: Provision for Doubtful Debts	(16,707,191)	(17,720,606)
Total Trade Debtors	17,886,767	27,169,429
Prepayments	2,737,552	1,417,253
	20,624,319	28,586,683

NOTES TO AND FORMING PART OF THE ACCOUNTS

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2021 €	2020 €
Trade creditors	7,599,002	6,648,700
Grants	56,433	154,465
Revenue Commissioners	3,571,480	3,433,683
Other Local Authorities	720	11,043
Other Creditors	448,534	210,639
	11,676,170	10,458,531
Accruals	15,521,647	15,885,034
Deferred Income	19,917,545	11,661,427
Add: Amounts falling due within one year (Note 7)	8,061,230	6,878,818
	55,176,591	44,883,810

7. Loans Payable

(a) Movement in Loans Payable

	HFA €	OPW €	Other €	Balance @ 31/12/2021 €	Balance @ 31/12/2020 €
Balance @ 1/1/2021	108,146,885	-	2,884,440	111,031,325	120,980,511
Borrowings	10,628,221	-	-	10,628,221	1,353,800
Repayment of Principal	(6,367,367)	-	(538,648)	(6,906,015)	(7,373,320)
Early Redemptions	(1,800,178)	-	-	(1,800,178)	(3,929,666)
Other Adjustments	-	-	-	-	-
Balance @ 31/12/2021	110,607,561	-	2,345,792	112,953,353	111,031,325
Less: Amounts falling due within one year (Note 6)				8,061,230	6,878,818
Total Amounts falling due after more than one year				104,892,123	104,152,507

(b) Application of Loans

An analysis of loans payable is as follows:

	HFA €	OPW €	Other €	Balance @ 31/12/2021 €	Balance @ 31/12/2020 €
Mortgage loans*	31,097,090	-	-	31,097,090	31,706,765
Non-Mortgage loans					
Asset/Grants	48,575,816	-	154,600	48,730,416	42,559,011
Revenue Funding	6,803,521	-	-	6,803,521	7,099,735
Bridging Finance	-	-	-	-	538,713
Recoupable	17,144,636	-	2,191,192	19,335,828	21,306,306
Shared Ownership – Rented Equity	6,986,497	-	-	6,986,497	7,820,794
	110,607,561	-	2,345,792	112,953,353	111,031,325
Less: Amounts falling due within one year (Note 6)				8,061,230	6,878,818
Total Amounts falling due after more than one year				104,892,123	104,152,507

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2021 €	2020 €
Opening Balance at 1 January	3,654,519	3,503,979
Deposits received	280,243	225,473
Deposits repaid	(209,807)	(74,933)
Closing Balance at 31 December	3,724,954	3,654,519

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2021 €	Purchased €	Transfers WIP €	Disposals/Statutory Transfers €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2021 €	Balance @ 31/12/2020 €
Grants	399,830,598	5,125,056	13,521,951	(1,747,309)	-	-	416,730,296	399,830,598
Loans	51,862,977	-	-	-	-	-	51,862,977	51,862,977
Revenue funded	14,497,770	235,994	-	(256,953)	-	-	14,476,811	14,497,770
Leases	-	-	-	-	-	-	-	-
Development Levies	8,951,227	225,871	-	-	-	-	9,177,098	8,951,227
Tenant Purchase Annuities	579,799	-	-	-	-	-	579,799	579,799
Unfunded	1,126,927	-	-	-	-	-	1,126,927	1,126,927
Historical	1,717,334,221	-	-	(1,107,000)	-	-	1,716,227,221	1,717,334,221
Other	90,716,684	865,383	-	(1,500,824)	-	-	90,081,243	90,716,684
Total Gross Funding	2,284,900,203	6,452,303	13,521,951	(4,612,085)	-	-	2,300,262,371	2,284,900,203
Less: Amortised							(32,665,143)	(31,652,118)
Total *							2,267,597,228	2,253,248,085

* Must agree with note 1

NOTES TO AND FORMING PART OF THE ACCOUNTS

10. Other Balances

A breakdown of other balances is as follows:

	Balance @ 1/1/2021 €	Capital re-classification * €	Expenditure €	Income €	Net Transfers €	Balance @ 31/12/2021 €	Balance @ 31/12/2020 €
Development Levies balances (i)	3,457,641	-	-	2,269,903	(4,117,582)	1,609,962	3,457,641
Capital account balances including asset formation and enhancement (ii)	(7,721,436)	(51,287)	35,541,741	34,975,262	4,994,388	(3,344,814)	(7,721,436)
Voluntary & Affordable Housing Balances (iii)	-	-	-	-	-	-	-
- Voluntary Housing	-	-	-	-	-	-	-
- Affordable Housing	-	-	-	-	-	-	-
Reserves created for specific purposes (iv)	13,416,355	-	2,382,918	4,121,128	662,059	15,816,625	13,416,355
A. Net Capital Balances	9,152,560	(51,287)	37,924,659	41,366,293	1,538,865	14,081,772	9,152,560
Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities) (v)						(48,339,038)	(42,167,633)
Interest in Associated Companies (vi)						-	-
B. Non Capital Balances						(48,339,038)	(42,167,633)
Total Other Balances						(34,257,266)	(33,015,073)

*() Denotes Debit Balances

- (i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.
- (ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non-project (enhancement of assets) balances. Debit balances will require sources of funding to clear.
- (iii) This represents the cumulative position on voluntary and affordable housing projects.
- (iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.
- (v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future and shared ownership rented equity.
- (vi) Represents the local authority's interest in associated companies.

NOTES TO AND FORMING PART OF THE ACCOUNTS

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2021 €	2020 €
Net WIP & Preliminary Expenses (Note 2)	(9,467,002)	(9,019,718)
Net Capital Balances (Note 10)	14,081,772	9,152,560
Capital Balance Surplus/(Deficit) @ 31 December	4,614,770	132,842

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2021 €	2020 €
Opening Balance @ 1 January	132,842	133,462
Expenditure	55,015,286	44,518,991
Income		
- Grants	45,940,548	33,542,131
- Loans	89,471	-
- Other	7,897,938	6,747,588
Total Income	53,927,957	40,289,719
Net Revenue Transfers	5,569,257	4,228,652
Closing Balance @ 31 December	4,614,770	132,842

12. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2021 Loan Annuity €	2021 Rented Equity €	2021 Total €	2020 Total €
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	36,846,343	3,190,470	40,036,813	40,978,089
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 7)	(31,097,090)	(6,986,497)	(38,083,587)	(39,527,559)
Surplus/(Deficit) in Funding @ 31st December	5,749,253	(3,796,027)	1,953,226	1,450,530

NOTE: Cash on Hand relating to Redemptions and Relending

€

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13. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2021 Plant & Machinery €	2021 Materials €	2021 Total €	2020 Total €
Expenditure Charged to Jobs	(5,048,866)	(154,002)	(5,202,868)	(4,878,651)
	5,781,493	80,105	5,861,598	5,418,584
	732,628	(73,897)	658,730	539,933
Transfers from/(to) Reserves	(732,628)	-	(732,628)	(604,430)
Surplus/(Deficit) for the Year	-	(73,897)	(73,897)	(64,498)

NOTES TO AND FORMING PART OF THE ACCOUNTS

14. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2021	2021	2020
	Transfers from Reserves	Transfers to Reserves	
	€	€	€
Principal Repayments of Non-Mortgage Loans (Own Asset)	-	(1,320,675)	(2,596,922)
Principal Repayments of Non-Mortgage Loans (Recoupable Non Asset)	-	-	-
Principal Repayments of Finance Leases	-	-	-
Transfers to Other Balance Sheet Reserves	-	-	-
Transfers to/from Capital Account	559,364	(6,169,804)	(4,326,829)
Surplus/(Deficit) for Year	559,364	(7,490,479)	(6,923,751)

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

Appendix No	2021		2020	
	€	%	€	%
3	70,795,050	44%	93,549,816	52%
	828,264	1%	468,191	0%
4	35,681,328	22%	34,580,363	19%
	107,304,642	67%	128,598,369	71%
	19,665,016	12%	18,912,564	10%
	33,439,115	21%	33,602,216	19%
	160,408,773	100%	181,113,150	100%

From 2017 onwards, local authorities will no longer retain PRD locally. Accordingly, an upward adjustment was made to the LPT baseline of each local authority, to include an additional amount equivalent to the PRD income retained by local authorities in 2014.

NOTES TO AND FORMING PART OF THE ACCOUNTS

16. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outturn in respect of both expenditure and income:

	EXPENDITURE				INCOME				NET (Over)/Under Budget 2021 €	
	Excluding Transfers 2021 €	Transfers 2021 €	Including Transfers 2021 €	Budget 2021 €	(Over)/Under Budget 2021 €	Excluding Transfers 2021 €	Transfers 2021 €	Including Transfers 2021 €		Budget 2021 €
Housing & Building	28,797,647	513,897	29,311,544	29,905,750	594,207	32,887,445	559,364	33,446,809	32,231,369	1,809,647
Roads Transportation & Safety	45,654,620	3,901,620	49,556,240	46,501,378	(3,054,862)	31,318,618	-	31,318,618	34,342,105	(6,078,948)
Water Services	10,569,448	70,296	10,639,744	10,831,808	192,065	10,301,223	-	10,301,223	10,419,107	74,181
Development Management	16,877,760	1,343,538	18,221,298	16,894,259	(1,327,039)	10,283,169	-	10,283,169	8,467,777	488,353
Environmental Services	18,090,678	343,297	18,433,975	19,210,509	776,534	3,229,144	-	3,229,144	2,847,343	1,158,334
Recreation & Amenity	13,527,692	371,262	13,898,843	14,454,154	555,311	1,966,897	-	1,966,897	1,806,367	715,820
Agriculture, Education, Health & Welfare	1,091,366	3,761	1,095,127	979,517	(115,609)	618,670	-	618,670	528,623	(25,562)
Miscellaneous Services	16,428,444	942,809	17,371,254	9,620,230	(7,751,024)	16,699,476	-	16,699,476	4,668,005	4,280,447
Total Divisions	151,037,545	7,490,479	158,528,024	148,397,605	(10,130,419)	107,304,642	559,364	107,864,006	95,310,716	12,553,290
Local Property Tax	-	-	-	-	-	19,665,016	-	19,665,016	19,665,016	-
Rates	-	-	-	-	-	33,439,115	-	33,439,115	33,421,873	17,242
Dr/Cr Balance	-	-	-	-	-	-	-	-	-	-
(Deficit)/Surplus for Year	151,037,545	7,490,479	158,528,024	148,397,605	(10,130,419)	160,408,773	559,364	160,968,137	148,397,605	2,440,113

NOTES TO AND FORMING PART OF THE ACCOUNTS

2021

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17. Net Cash Inflow/(Outflow) from Operating Activities

Operating Surplus/(Deficit) for Year	2,440,113
(Increase)/Decrease in Stocks	(12,401)
(Increase)/Decrease in Trade Debtors	7,962,363
Increase/(Decrease) in Creditors Less than One Year	10,292,782
	<u>20,682,857</u>

18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Levies balances	(1,847,679)
Increase/(Decrease) in Reserves created for specific purposes	2,400,269
	<u>552,590</u>

19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Capital account balances including asset formation and enhancement	4,376,622
(Increase)/Decrease in Voluntary Housing Balances	-
(Increase)/Decrease in Affordable Housing Balances	-
	<u>4,376,622</u>

20. Increase/(Decrease) in Loan Financing

(Increase)/Decrease in Long Term Debtors	(3,575,709)
Increase/(Decrease) in Mortgage Loans	(609,675)
Increase/(Decrease) in Asset/Grant Loans	6,171,405
Increase/(Decrease) in Revenue Funding Loans	(296,214)
Increase/(Decrease) in Bridging Finance Loans	(538,713)
Increase/(Decrease) in Recoupable Loans	(1,970,478)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(834,297)
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	(1,182,412)
Increase/(Decrease) in Other Creditors - Deferred Income	6,599,142
	<u>3,763,049</u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

2021

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21. (Increase)/Decrease in Reserve Financing

(Increase)/Decrease in Other Specific Reserves	-
(Increase)/Decrease in Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	(6,171,405)
(Increase)/Decrease in Reserves in Associated Companies	-
	<u>(6,171,405)</u>

22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	22,900,128
Increase/(Decrease) in Cash at Bank/Overdraft	(104,462)
Increase/(Decrease) in Cash in Transit	31,199
	<u>22,826,864</u>

23. Accounting for the Rates Waiver/Credit in Lieu in relation to Commercial Rates

The Government continued its unprecedented support for the local government sector, with the provision of an amended commercial rates waiver in 2021. This waiver, funded by Government, at a cost of €542m supported local businesses in payment of their rates bills, and ensured continuity of services at local authority level. The cost of this support is reported in Appendix 1 as a Payment of Subsidies and Grants under the Operational Expenses heading. The income appears in Appendix 3 under the Department of Housing, Local Government and Heritage under Miscellaneous. The credit in lieu is reported in Appendix 7 under Waivers/Credits. The full Rates Accrued Income for 2021 appears in the Income and Expenditure Account as normal.

A number of rates customers who were entitled and received a rates waiver continued to pay their rates in 2021. In most cases these rate payments were not refunded to customers. Any customer who had a credit balance as a result of the rates waiver, this credit was treated as deferred income.

24. Accounting for Small Business Assistance Scheme for Covid (SBASC)

As part of the Governments 2021 Covid Support package, the Small Business Assistance Scheme for Covid (SBASC) was introduced as a direct aid to companies, self-employed, sole traders or partnerships with a minimum turnover of €50,000 who were not eligible for the Revenue scheme CRSS, Fáilte Ireland Business Continuity Scheme or the Department of Tourism, Culture, Arts, Gaeltacht, Sport and Media's Live Performance Support. The scheme was funded by the Department of Enterprise, Trade and Employment but was administered on its behalf by the Local Authorities. The cost of this support is reported in Appendix 1 as a Payment of Subsidies and Grants under the Operational Expenses heading. The income appears in Appendix 3 under OTH - Enterprise, Trade and Employment. The expenditure and income is also reflected in Appendix 2, Division D, Service 09 (Economic Development and Promotion).

25. Accounting for Climate Action

Expenditure in relation to Climate Change is accounted for in the area where the expenditure is incurred e.g. Housing, Roads, etc. This is in line with the Local Authorities costing system where the full cost of a service/sub-service must reflect all the costs associated with the service.

APPENDICES

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR YEAR ENDED 31st DECEMBER 2021

	2021	2020
	€	€
Payroll Expenses		
Salary & Wages	40,907,679	40,421,748
Pensions (incl Gratuities)	9,816,240	9,473,302
Other costs	3,140,516	3,199,237
Total	53,864,434	53,094,287
Operational Expenses		
Purchase of Equipment	554,200	976,939
Repairs & Maintenance	1,661,198	1,657,496
Contract Payments	25,908,585	27,230,148
Agency services	5,740,626	5,530,871
Machinery Yard Charges incl Plant Hire	3,384,783	3,517,820
Purchase of Materials & Issues from Stores	9,737,245	8,727,953
Payment of Subsidies and Grants	19,036,562	39,622,447
Members Costs	454,544	428,474
Travelling & Subsistence Allowances	666,446	717,214
Consultancy & Professional Fees Payments	1,408,803	1,376,122
Energy / Utilities Costs	2,571,572	2,440,148
Other	14,210,969	12,373,248
Total	85,335,533	104,598,881
Administration Expenses		
Communication Expenses	715,270	581,776
Training	288,517	276,567
Printing & Stationery	182,736	147,586
Contributions to other Bodies	2,640,399	3,279,735
Other	1,531,048	1,124,369
Total	5,357,971	5,410,034
Establishment Expenses		
Rent & Rates	1,561,278	1,677,433
Other	1,201,930	1,174,297
Total	2,763,208	2,851,729
Financial Expenses	3,439,734	7,570,983
Miscellaneous Expenses	276,666	28,954
Total Expenditure	151,037,545	173,554,869

**APPENDIX 2
SERVICE DIVISION A
HOUSING and BUILDING**

DIVISION	EXPENDITURE TOTAL €	INCOME				TOTAL €
		State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €		
A01 Maintenance/Improvement of LA Housing	8,521,685	1,544,756	14,489,462	-		16,034,218
A02 Housing Assessment, Allocation and Transfer	1,202,167	15,750	24,083	-		39,833
A03 Housing Rent and Tenant Purchase Administration	100,194	-	11,825	-		11,825
A04 Housing Community Development Support	683,613	-	17,070	-		17,070
A05 Administration of Homeless Service	5,077,571	4,625,252	22,571	-		4,647,823
A06 Support to Housing Capital & Affordable Prog.	1,065,095	467,378	10,856	-		478,234
A07 RAS Programme	9,838,353	8,353,580	1,973,033	-		10,326,612
A08 Housing Loans	996,572	30,461	989,336	-		1,019,797
A09 Housing Grants	1,390,967	779,860	5,384	-		785,243
A11 Agency & Recoupable Services	-	-	88	-		88
A12 HAP Programme	435,328	76,650	9,416	-		86,066
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	29,311,544	15,893,686	17,553,123	-		33,446,809
Less Transfers to/from Reserves	513,897		559,364			559,364
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	28,797,647		16,993,759			32,887,445

APPENDIX 2

SERVICE DIVISION B
ROAD TRANSPORTATION and SAFETY

DIVISION	EXPENDITURE	INCOME				TOTAL €
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €		
B01	NP Road - Maintenance and Improvement	3,386,054	2,835,077	9,324	-	2,844,401
B02	NS Road - Maintenance and Improvement	6,296,421	6,279,492	1,835	-	6,281,327
B03	Regional Road - Maintenance and Improvement	7,986,322	6,537,293	8,151	-	6,545,444
B04	Local Road - Maintenance and Improvement	22,467,414	10,134,449	360,396	-	10,494,845
B05	Public Lighting	2,117,453	55,420	1,810	-	57,230
B06	Traffic Management Improvement	561,530	-	6,893	-	6,893
B07	Road Safety Engineering Improvement	672,899	204,227	15,100	-	219,327
B08	Road Safety Promotion/Education	265,764	-	5,828	-	5,828
B09	Maintenance & Management of Car Parking	1,532,239	-	1,909,830	-	1,909,830
B10	Support to Roads Capital Prog.	493,558	-	22,459	-	22,459
B11	Agency & Recoupable Services	3,776,585	2,814,432	116,602	-	2,931,034
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		49,556,240	28,860,390	2,458,229	-	31,318,618
Less Transfers to/from Reserves		3,901,620	-	-	-	-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		45,654,620	2,458,229			31,318,618

APPENDIX 2
SERVICE DIVISION C
WATER SERVICES

DIVISION	EXPENDITURE	INCOME			
		State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
C01	Operation and Maintenance of Water Supply	-	6,603,088	-	6,603,088
C02	Operation and Maintenance of Waste Water Treatment	-	2,158,514	-	2,158,514
C03	Collection of Water and Waste Water Charges	-	455	-	455
C04	Operation and Maintenance of Public Conveniences	-	4,149	-	4,149
C05	Admin of Group and Private Installations	482,914	9,357	-	492,271
C06	Support to Water Capital Programme	-	685,865	-	685,865
C07	Agency & Recoupable Services	-	248,122	-	248,122
C08	Local Authority Water and Sanitary Services	108,760	-	-	108,760
	SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	591,674	9,709,549	-	10,301,223
	Less Transfers to/from Reserves		-		-
	SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		9,709,549		10,301,223

APPENDIX 2

SERVICE DIVISION D
DEVELOPMENT MANAGEMENT

DIVISION	EXPENDITURE TOTAL €	INCOME				TOTAL €
		State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €		
D01 Forward Planning	828,669	-	16,662	-		16,662
D02 Development Management	1,951,026	-	645,579	-		645,579
D03 Enforcement	588,726	128,045	298,578	-		426,623
D04 Op & Mice of Industrial Sites & Commercial Facilities	-	-	-	-		-
D05 Tourism Development and Promotion	1,707,924	456,037	143,835	953		600,826
D06 Community and Enterprise Function	2,723,474	1,829,499	18,027	-		1,847,526
D07 Unfinished Housing Estates	225,383	-	2,916	-		2,916
D08 Building Control	299,426	-	93,751	-		93,751
D09 Economic Development and Promotion	8,043,602	4,932,628	203,702	-		5,136,330
D10 Property Management	609,247	-	894,612	-		894,612
D11 Heritage and Conservation Services	1,096,815	516,521	8,280	21,448		546,250
D12 Agency & Recoupable Services	147,006	64,210	7,886	-		72,096
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	18,221,298	7,926,940	2,333,827	22,402		10,283,169
Less Transfers to/from Reserves	1,343,538		-			-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	16,877,760		2,333,827			10,283,169

**APPENDIX 2
SERVICE DIVISION E
ENVIRONMENTAL SERVICES**

DIVISION	EXPENDITURE		INCOME				TOTAL €
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €			
E01 Operation, Maintenance and Aftercare of Landfill	508,439	-	2,842	-	-	2,842	
E02 Op & Mtce of Recovery & Recycling Facilities	905,758	43,178	457,673	-	-	500,851	
E03 Op & Mtce of Waste to Energy Facilities	-	-	-	-	-	-	
E04 Provision of Waste to Collection Services	689,613	-	577,664	-	-	577,664	
E05 Litter Management	851,625	360,186	35,019	-	-	395,205	
E06 Street Cleaning	4,034,345	-	86,054	-	-	86,054	
E07 Waste Regulations, Monitoring and Enforcement	636,254	222,570	33,330	-	-	255,900	
E08 Waste Management Planning	32,929	-	-	-	-	-	
E09 Maintenance and Upkeep of Burial Grounds	282,138	-	117,260	-	-	117,260	
E10 Safety of Structures and Places	787,059	158,566	16,145	-	-	174,711	
E11 Operation of Fire Service	8,904,598	2,092	339,752	500,000	-	841,845	
E12 Fire Prevention	392,700	-	172,686	-	-	172,686	
E13 Water Quality, Air and Noise Pollution	40,887	-	8,324	-	-	8,324	
E14 Agency & Recoupable Services	342,252	93,177	1,836	-	-	95,013	
E15 Climate Change and Flooding	25,378	-	790	-	-	790	
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	18,433,975	879,769	1,849,374	500,000	-	3,229,144	
Less Transfers to/from Reserves	343,297	-	-	-	-	-	
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	18,090,678		1,849,374			3,229,144	

APPENDIX 2

SERVICE DIVISION F
RECREATION and AMENITY

DIVISION	EXPENDITURE	INCOME			
		State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
F01	Operation and Maintenance of Leisure Facilities	-	276,297	-	276,297
F02	Operation of Library and Archival Service	218,030	107,406	-	325,436
F03	Op. Mtce & Imp of Outdoor Leisure Areas	54,992	62,994	-	117,986
F04	Community Sport and Recreational Development	-	118,525	-	118,525
F05	Operation of Arts Programme	383,063	165,889	-	548,952
F06	Agency & Recoupable Services	579,702	-	-	579,702
	SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	1,235,787	731,110	-	1,966,897
	Less Transfers to/from Reserves		-		-
	SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		731,110		1,966,897

APPENDIX 2
SERVICE DIVISION G
AGRICULTURE, EDUCATION, HEALTH and WELFARE

DIVISION	EXPENDITURE	INCOME				TOTAL €
		State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €	
G01	Land Drainage Costs	-	-	-	-	-
G02	Operation and Maintenance of Piers and Harbours	215,191	1,285	-	1,285	1,285
G03	Coastal Protection	75,629	62,673	-	62,673	62,673
G04	Veterinary Service	722,059	269,026	-	221,532	490,558
G05	Educational Support Services	14,075	12,180	-	-	12,180
G06	Agency & Recoupable Services	68,174	49,202	-	2,773	51,974
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		1,095,127	393,081	-	225,589	618,670
Less Transfers to/from Reserves		3,761	-	-	-	-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		1,091,366	225,589	-	225,589	618,670

APPENDIX 2
SERVICE DIVISION H
MISCELLANEOUS SERVICES

DIVISION	EXPENDITURE		INCOME			
	TOTAL €		State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
H01 Profit/Loss Machinery Account	732,316		-	67,675	-	67,675
H02 Profit/Loss Stores Account	211,620		-	84,457	-	84,457
H03 Administration of Rates	13,671,724		9,989,022	80,111	-	10,069,133
H04 Franchise Costs	208,830		-	13,333	-	13,333
H05 Operation of Morgue and Coroner Expenses	301,157		-	-	-	-
H06 Weighbridges	-		-	-	-	-
H07 Operation of Markets and Casual Trading	395		-	9,650	-	9,650
H08 Malicious Damage	-		-	-	-	-
H09 Local Representation/Civic Leadership	1,449,849		115,647	3,114	-	118,761
H10 Motor Taxation	765,913		-	14,113	-	14,113
H11 Agency & Recoupable Services	29,449		4,909,055	1,107,436	305,862	6,322,353
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	17,371,254		15,013,724	1,379,890	305,862	16,699,476
Less Transfers to/from Reserves	942,809			-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	16,428,444			1,379,890		16,699,476
TOTAL ALL DIVISIONS	151,037,545		70,795,050	35,681,328	828,264	107,304,642

APPENDIX 3

ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2021 €
Department of Housing, Local Government and Heritage	
Housing and Building	15,783,686
Road Transport & Safety	92,871
Water Services	591,674
Development Management	487,044
Environmental Services	45,270
Recreation and Amenity	144,198
Agriculture, Food & the Marine	-
Miscellaneous Services	14,938,614
	32,083,357
Other Departments and Bodies	
TII Transport Infrastructure Ireland	27,886,888
Media, Tourism, Art, Culture, Sport and the Gaeltacht	-
National Transport Authority	182,838
Social Protection	591,882
Defence	158,566
Education	49,202
Library Council	-
Arts Council	46,000
Transport	278,763
Justice	34,861
Agriculture and Marine	3,250
Enterprise, Trade and Employment	2,974,243
Community, Rural Development and The Islands	4,250,704
Climate Action, Communication Networks	570,562
Food and Safety Authority of Ireland	265,776
Other	1,418,158
	38,711,693
Total	70,795,050

APPENDIX 4

ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2021 €	2020 €
Rents from Houses	15,562,023	15,225,781
Housing Loans Interest & Charges	980,327	1,295,910
Domestic Water	-	-
Commercial Water	-	-
Irish Water	9,450,152	9,575,162
Domestic Refuse	707,039	734,877
Commercial Refuse	9,007	55,251
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	826,805	641,177
Parking Fines/Charges	1,886,263	1,723,978
Recreation & Amenity Activities	302,292	251,195
Library Fees/Fines	146	2,457
Agency Services	-	-
Pension Contributions	1,541,002	1,571,925
Property Rental & Leasing of Land	952,327	420,375
Landfill Charges	319,432	449,952
Fire Charges	180,182	233,420
NPPR	968,024	579,545
Misc. (Detail)	1,996,309	1,819,359
	35,681,328	34,580,363

APPENDIX 5

SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2021	2020
	€	€
EXPENDITURE		
Payment to Contractors	18,819,480	14,900,539
Purchase of Land	1,497,080	5,966,523
Purchase of Other Assets/Equipment	19,211,131	11,425,854
Professional & Consultancy Fees	2,016,561	2,046,628
Other	13,471,035	10,179,448
Total Expenditure (Net of Internal Transfers)	55,015,286	44,518,991
Transfers to Revenue	600,548	118,177
Total Expenditure (Incl Transfers) *	55,615,833	44,637,168
INCOME		
Grants and LPT	45,940,548	33,542,131
Non - Mortgage Loans	89,471	-
Other Income		
(a) Development Contributions	2,269,903	2,451,523
(b) Property Disposals		
- Land	850,239	404,983
- LA Housing	1,199,540	974,395
- Other property	26,570	28,400
(c) Purchase Tenant Annuities	-	-
(d) Car Parking	-	-
(e) Other	3,551,686	2,888,287
Total Income (Net of Internal Transfers)	53,927,957	40,289,719
Transfers from Revenue	6,169,804	4,346,829
Total Income (Incl Transfers) *	60,097,761	44,636,548
Surplus\Deficit) for year	4,481,928	(620)
Balance (Debit)\Credit @ 1 January	132,842	133,462
Balance (Debit)\Credit @ 31 December	4,614,770	132,842

* Excludes internal transfers, includes transfers to and from Revenue account

APPENDIX 6
ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT

	BALANCE @ 1/1/2021	EXPENDITURE	INCOME				TRANSFERS			BALANCE @ 31/12/2021
			Grants and LPT	Non-Mortgage Loans*	Other	Total Income	Transfer from Revenue	Transfer to Revenue	Internal Transfers	
	€	€	€	€	€	€	€	€	€	€
Housing & Building	1,394,942	33,473,453	33,499,085	-	1,295,740	34,794,825	250,000	600,548	0	2,365,766
Road Transportation & Safety	(8,151,587)	13,132,654	9,128,647	89,471	308,601	9,526,719	3,655,307	-	849,893	(7,252,322)
Water Services	9,960	4,763	6,125	-	-	6,125	-	-	(11,322)	-
Development Management	(678,662)	4,725,618	2,162,365	-	3,956,405	6,118,770	947,774	-	(1,442,032)	220,232
Environmental Services	(440,815)	(24,409)	255,276	-	-	255,276	128,491	-	1	(32,637)
Recreation & Amenity	112,387	347,045	445,744	-	-	445,744	110,345	-	71,751	393,181
Agriculture, Education, Health & Welfare	-	699,985	493,306	-	-	493,306	-	-	206,679	-
Miscellaneous Services	7,886,617	2,656,178	(50,000)	-	2,337,192	2,287,192	1,077,888	-	325,031	8,920,550
TOTAL	132,842	55,015,286	45,940,548	89,471	7,897,938	53,927,957	6,169,804	600,548	-	4,614,770

Note: Mortgage-related transactions are excluded

APPENDIX 7

Summary of Major Revenue Collections for 2021

A Debtor type	B Incoming arrears @ 1/1/2021	C Accrued - current year debit (Gross)	D Vacant property adjustments	E Write offs	F Waivers and Credits	G Total for collection =(B+C-D-E-F)	H Amount collected	I Closing arrears @ 31/12/2021 = (G-H)	J Specific doubtful arrears*	K % Collected = (H)/(G-J)
Rates	€ 11,042,246	€ 33,439,115	€ 976,085	€ 2,151,005	€ 9,981,994	€ 31,372,277	€ 25,239,624	€ 6,132,653	€ 2,123,073	86%
Rents & Annuities	4,364,161	14,910,486	-	98,733	-	19,175,914	15,237,521	3,938,392	-	79%
Housing Loans	1,912,249	3,357,951	-	2,147	-	5,268,053	3,565,733	1,702,320	-	68%

To alleviate the impact of Covid-19 on eligible businesses during 2021 the Government funded a 12 month rates waiver scheme. The amounts waived are shown in the Waived/Credits column in the table above and results in a corresponding reduction in the total for collection. This also has the effect of reducing the % collected in the final column. The Council received a grant equal to the amount waived and this is included in the grant income in Appendix 3. For prior year comparison purposes if the income was included in the Amount Collected column rather than the Waived/Credits column the % collected would have been 90%.

*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication regarding likely outcome.

