



Comhairle Cathrach & Contae Phort Láirge
Waterford City & County Council



Annual Financial Statement Waterford City & County Council

YEAR ENDED 31ST DECEMBER 2016

Waterford City & County Council Annual Financial Statement year ending 31st December 2016

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Waterford City and County Council

Financial Review

Annual Financial Statement for Financial Year ended 31st December 2016

This Annual Financial Statement summarises the financial results of Waterford City & County Council for 2016.

The 2016 Annual Financial Statement has been prepared in accordance with the Local Authority Accounting in Ireland Code of Practice and Accounting Regulations. Additional Notes to the Accounts form an integral part of the AFS and are included to enable the reader gain a full understanding of them.

The results on the Income and Expenditure Account for the year, as shown on Page 8, show a Revenue surplus of €374,724 on our activities for the year. This surplus is after accounting for net transfers to Reserves of €5,319,586. Accordingly, our debit balance on the Revenue Account at 31st December 2016 is €7,622,473 compared to a balance of €7,997,198 as at 31st December 2015.

The Capital Account which is included in the Appendix 5 and 6 shows a debit balance of €5,691,503 at the year end.

The Balance Sheet which shows our financial position as at 31st December 2016 gives details of amounts owing to and by the City & County Council as well as details of our assets.

Waterford City & County Council

Certificate of Chief Executive & Head of Finance for the year ended

31 December 2016

- 1.1 We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
- stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
 - made judgments and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statements of Waterford City & County Council for the year-ended 31 December 2016, as set out on pages 2 to 21, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing, Planning, Community and Local Government.

Chief Executive

Michael Walsh

Head of Finance

John Murphy

Date : 12th May 2017

Date : 12th May 2017

Independent Auditor's Opinion to the Members of Waterford City and County Council

I have audited the annual financial statement of Waterford City and County Council for the year ended 31 December 2016 as set out on pages 4 to 21, which comprises the Statement of Accounting Policies, Statement of Comprehensive Income, Statement of Financial Position, Statement of Funds Flow and Notes on and forming part of the Accounts. The financial reporting framework that has been applied in its preparation is the Code of Practice and Accounting regulations as prescribed by the Minister for the Environment, Community and Local Government.

Responsibilities of the Council and the Local Government Auditor

The Council, in accordance with Section 107 of the Local Government Act, 2001, is responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

Scope of the audit of the financial statement

I conducted my audit in accordance with the Code of Audit Practice, as prescribed under Section 117 of the Local Government Act, 2001. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or error.

Opinion on the financial statement

In my opinion the annual financial statement, which has been prepared in accordance with the Code of Practice and Accounting Regulations for local authorities, presents fairly the financial position of the Waterford City and County Council at 31 December 2015 and its income and expenditure for the year then ended.

Statutory Audit Report

I have also prepared an associated audit report as provided for in Section 120(1)(c) of the Local Government Act, 2001.

James Moran.

Principal Local Government Auditor

24th November 2017

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Housing, Planning, Community and Local Government (DHPCLG) at 31st December 2016. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow has been prepared as part of the AFS. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice.

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

The Council have agreed to underwrite loan repayments on a property owned by the City Enterprise Centre Ltd. by way of an annual subvention of €30,000 for a period of 7 years. The Council will obtain ownership of the property at the end of the period i.e. in 2018.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme.

The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Provision for Bad & Doubtful Debts

Provision has been made in the relevant accounts for bad & doubtful debts.

8. Fixed Assets

8.1 Classification of Assets

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

8.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

8.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHPCLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHPCLG.

8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill sites (*See note)		
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

*** The value of landfill sites has been included in note 1 under land. Depreciation represents the depletion of the landfill asset.**

9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

10. Development Debtors & Income

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

11. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

12. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

13. Stock

Stocks are valued on an average cost basis.

14. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

15. Interest in Local Authority Companies

The interest of Waterford City & County Council in companies is listed in Appendix 8.

16. Related Parties

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. follow a code of conduct issued by the Minister for the Environment, Community and Local Government under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc.

Local authority management and personnel salary and remuneration is determined by the Department of Housing, Planning, Community and Local Government in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements.

Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

**STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT)
FOR YEAR ENDING 31st DECEMBER 2016**

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure by Division

	Notes	Gross Expenditure	Income	Net Expenditure	Net Expenditure
		2016 €	2016 €	2016 €	2015 €
Housing & Building		23,890,345	26,143,834	(2,253,489)	(1,819,722)
Roads Transportation & Safety		35,547,915	25,508,973	10,038,942	9,388,842
Water Services		11,020,568	10,875,288	145,280	(101,370)
Development Management		11,027,000	4,601,257	6,425,743	5,830,733
Environmental Services		17,306,096	2,942,583	14,363,513	14,616,161
Recreation & Amenity		12,283,523	2,283,472	10,000,052	8,607,328
Agriculture, Education, Health & Welfare		2,844,778	2,148,362	696,417	823,404
Miscellaneous Services		8,982,927	2,429,421	6,553,506	7,977,895
Total Expenditure/Income	15	122,903,152	76,933,190		
Net cost of Divisions to be funded from Rates & Local Property Tax				45,969,962	45,323,270
Rates				32,941,343	33,369,571
Local Property Tax				17,145,947	16,524,431
Pension Related Deduction				1,576,983	1,990,802
Surplus/(Deficit) for Year before	16			5,694,310	6,561,533
Transfers from/(to) Reserves	14			(5,319,586)	(5,881,281)
Overall Surplus/(Deficit) for Year				374,724	680,252
General Reserve @ 1st January 2016				(7,997,198)	(8,677,450)
General Reserve @ 31st December 2016				(7,622,473)	(7,997,198)

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2016

	Notes	2016 €	2015 €
Fixed Assets	1		
Operational		779,183,657	766,403,630
Infrastructural		1,346,382,556	1,346,465,061
Community		9,992,619	9,880,371
Non-Operational		28,156,850	27,023,409
		2,163,715,682	2,149,772,471
Work in Progress and Preliminary Expenses	2	19,569,887	15,443,170
Long Term Debtors	3	71,665,504	77,397,658
Current Assets			
Stocks	4	305,765	394,734
Trade Debtors & Prepayments	5	33,168,672	24,479,130
Bank Investments		503,887	12,126,748
Cash at Bank		-	-
Cash in Transit		144,568	351,535
		34,122,891	37,352,148
Current Liabilities (Amounts falling due within one year)			
Bank Overdraft		4,860,840	229,087
Creditors & Accruals	6	36,914,708	42,311,885
Finance Leases		-	-
		41,775,547	42,540,972
Net Current Assets / (Liabilities)		(7,652,656)	(5,188,824)
Creditors (Amounts falling due after more than one year)			
Loans Payable	7	125,586,877	126,725,875
Finance Leases		-	-
Refundable deposits	8	2,451,810	1,849,182
Other		-	-
		128,038,687	128,575,056
Net Assets		2,119,259,730	2,108,849,418
Represented by			
Capitalisation Account	9	2,163,715,682	2,149,772,471
Income WIP	2	12,342,686	12,675,897
Specific Revenue Reserve		495,218	495,218
General Revenue Reserve		(7,622,473)	(7,997,198)
Other Balances	10	(49,671,383)	(46,096,970)
Total Reserves		2,119,259,730	2,108,849,418

**STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)
AS AT 31ST DECEMBER 2016**

	Note	2016 €	2016 €
REVENUE ACTIVITIES			
Net Inflow/(outflow) from operating activities	17		(13,826,547)
CAPITAL ACTIVITIES			
Returns on Investment & Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		13,943,211	
Increase/(Decrease) in WIP/Preliminary Funding		(333,210)	
Increase/(Decrease) in Reserves Balances	18	<u>(6,671,165)</u>	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			6,938,836
Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(13,943,211)	
(Increase)/Decrease in WIP/Preliminary Funding		(4,126,718)	
(Increase)/Decrease in Agent Works Recoupable		203,521	
(Increase)/Decrease in Other Capital Balances	19	<u>5,061,477</u>	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			(12,804,931)
Financing			
Increase/(Decrease) in Loan Financing	20	4,593,157	
(Increase)/Decrease in Reserve Financing	21	<u>(1,964,725)</u>	
Net Inflow/(Outflow) from Financing Activities			2,628,431
Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			602,628
Net Increase/(Decrease) in Cash and Cash Equivalents	22		<u><u>(16,461,582)</u></u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
Costs										
Accumulated Costs @ 1/1/2016	40,663,827	5,019,772	608,327,770	148,843,342	26,508,924	5,035,677	3,344,812	1,339,240,596	4,124,430	2,181,109,150
Additions										
- Purchased	645,345	211,695	10,635,821	488,095	672,442	309,023	-	-	-	12,962,421
- Transfers WIP	-	-	2,236,600	-	-	12,322	-	-	-	2,248,922
Disposals/Statutory Transfers	-	-	-	(70,394)	(4,300,976)	-	-	-	-	(4,371,370)
Revaluations	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	-	-	-	-	-	-	-	-	-	-
Accumulated Costs @ 31/12/2016	41,309,172	5,231,467	621,200,190	149,261,043	22,880,390	5,357,022	3,344,812	1,339,240,596	4,124,430	2,191,949,123
Depreciation										
Depreciation @ 1/1/2016	-	2,849,714	-	165,276	23,357,412	4,469,312	-	-	494,965	31,336,679
Provision for Year	-	103,447	-	15,024	778,920	169,017	-	-	82,505	1,148,912
Disposals/Statutory Transfers	-	-	-	-	(4,252,150)	-	-	-	-	(4,252,150)
Accumulated Depreciation @ 31/12/2016	-	2,953,160	-	180,300	19,884,182	4,638,329	-	-	577,470	28,233,441
Net Book Value @ 31/12/2016	41,309,172	2,278,307	621,200,190	149,080,744	2,996,209	718,693	3,344,812	1,339,240,596	3,546,960	2,163,715,682
Net Book Value @ 31/12/2015	40,663,827	2,170,059	608,327,770	148,678,067	3,151,512	566,364	3,344,812	1,339,240,596	3,629,465	2,149,772,471
Net Book Value by Category										
Operational	10,096,917	4,000	621,200,190	144,167,648	2,996,209	718,693	-	-	-	779,183,657
Infrastructural	3,595,000	-	-	-	-	-	-	1,339,240,596	3,546,960	1,346,382,556
Community	50,000	2,274,307	-	4,375,000	-	-	3,293,312	-	-	9,992,619
Non-Operational	27,567,254	-	-	538,095	-	-	51,500	-	-	28,156,850
Net Book Value @ 31/12/2016	41,309,172	2,278,307	621,200,190	149,080,744	2,996,209	718,693	3,344,812	1,339,240,596	3,546,960	2,163,715,682

NOTES TO AND FORMING PART OF THE ACCOUNTS

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2016 €	Unfunded 2016 €	Total 2016 €	Total 2015 €
Expenditure				
Work in Progress	16,551,790	739,660	17,291,450	10,929,763
Preliminary Expenses	2,174,487	103,950	2,278,437	4,513,407
	18,726,278	843,610	19,569,887	15,443,170
Income				
Work in Progress	9,454,014	738,529	10,192,544	9,004,619
Preliminary Expenses	2,142,435	7,708	2,150,143	3,671,278
	11,596,449	746,237	12,342,686	12,675,897
Net Expended				
Work in Progress	7,097,776	1,130	7,098,906	1,925,144
Preliminary Expenses	32,052	96,242	128,295	842,130
	7,129,828	97,373	7,227,201	2,767,273

3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2016 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2016 €	Balance @ 31/12/2015 €
Long Term Mortgage Advances*	35,547,001	1,522,590	(1,473,287)	(642,234)	(8,479)	34,945,591	35,547,001
Tenant Purchases Advances	22,597	-	(7,854)	(2,666)	(0)	12,075	22,597
Shared Ownership Rented Equity	11,230,517	-	-	(242,450)	(628,111)	10,159,956	11,230,517
	46,800,116	1,522,590	(1,481,141)	(887,351)	(836,591)	45,117,622	46,800,116
Voluntary Housing & Water Loans recoupable						29,088,938	30,997,020
Capital Advance Leasing Facility						-	-
Development Levy Debtors						-	2,072,710
Inter Local Authority Loans						-	-
Long-term Investments						-	-
Cash						297,351	325,557
Interest in associated companies						29,386,290	33,395,287
Other						74,503,912	80,195,403
						(2,838,408)	(2,797,745)
						71,665,504	77,397,658

Less: Amounts falling due within one year (Note 5)

Total Amounts falling due after more than one year

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

4. Stocks

A summary of stock is as follows:

	2016 €	2015 €
Central Stores	216,867	229,132
Other Depots	88,897	165,603
Total	305,765	394,734

5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2016 €	2015 €
Government Debtors	16,677,742	8,710,945
Commercial Debtors	11,362,886	10,532,202
Non-Commercial Debtors	5,757,013	6,751,843
Development Levy Debtors	1,601,921	1,695,853
Other Services	78,741	86,128
Other Local Authorities	565,362	870,547
Agent Works Recoupable	111,785	315,306
Revenue Commissioners	-	-
Other	1,636,841	1,144,254
Add: Amounts falling due within one year (Note 3)	2,838,408	2,797,745
Total Gross Debtors	40,630,700	32,904,822
Less: Provision for Doubtful Debts	(7,994,593)	(9,264,762)
Total Trade Debtors	32,636,107	23,640,060
Prepayments	532,565	839,070
	33,168,672	24,479,130

NOTES TO AND FORMING PART OF THE ACCOUNTS

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2016 €	2015 €
Trade creditors	6,702,180	9,117,942
Grants	54,893	273,332
Revenue Commissioners	2,412,697	2,252,339
Other Local Authorities	-	2,245
Other Creditors	74,988	345,378
	9,244,759	11,991,237
Accruals	10,097,523	10,142,382
Deferred Income	4,709,817	7,862,049
Add: Amounts falling due within one year (Note 7)	12,862,609	12,316,217
	36,914,708	42,311,885

7. Loans Payable

(a) Movement in Loans Payable

	HFA €	OPW €	Other €	Balance @ 31/12/2016 €	Balance @ 31/12/2015 €
Balance @ 1/1/2016	129,900,991	39,531	9,101,570	139,042,092	165,234,831
Borrowings	6,250,000	-	-	6,250,000	4,000,000
Repayment of Principal	(5,699,102)	(25,032)	(1,118,472)	(6,842,606)	(7,038,267)
Early Redemptions	-	-	-	-	(23,154,473)
Other Adjustments	-	-	-	-	-
Balance @ 31/12/2016	130,451,889	14,499	7,983,098	138,449,486	139,042,092
Less: Amounts falling due within one year (Note 6)				12,862,609	12,316,217
Total Amounts falling due after more than one year				125,586,877	126,725,875

(b) Application of Loans

An analysis of loans payable is as follows:

	HFA €	OPW €	Other €	Balance @ 31/12/2016 €	Balance @ 31/12/2015 €
Mortgage loans*	32,972,259	2,027	-	32,974,286	32,852,771
Non-Mortgage loans					
Asset/Grants	47,496,943	8,650	4,027,916	51,533,510	46,465,746
Revenue Funding	8,293,996	-	-	8,293,996	8,590,210
Bridging Finance	6,103,513	-	-	6,103,513	9,197,223
Recoupable	-	-	-	-	-
Shared Ownership – Rented Equity	10,745,466	-	-	10,745,466	11,378,972
Inter-Local Authority	-	-	-	-	-
Voluntary Housing & Water Loans recoupable	24,839,712	3,822	3,955,181	28,798,715	30,557,170
	130,451,889	14,499	7,983,098	138,449,486	139,042,092
Less: Amounts falling due within one year (Note 6)				12,862,609	12,316,217
Total Amounts falling due after more than one year				125,586,877	126,725,875

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2016 €	2015 €
Opening Balance at 1 January	1,849,182	1,839,129
Deposits received	821,957	229,954
Deposits repaid	(219,329)	(219,901)
Closing Balance at 31 December	2,451,810	1,849,182

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2016 €	Purchased €	Transfers WIP €	Disposals/ Transfers €	Statutory Revaluations €	Historical Cost Adj €	Balance @ 31/12/2016 €	Balance @ 31/12/2015 €
Grants	313,087,953	11,284,757	2,248,922	-	-	-	326,621,631	313,087,953
Loans	47,862,977	-	-	-	-	-	47,862,977	47,862,977
Revenue funded Leases	12,734,864	482,719	-	(269,121)	-	-	12,948,462	12,734,864
Development Levies	7,211,306	-	-	-	-	-	7,211,306	7,211,306
Tenant Purchase Annuities	579,799	-	-	-	-	-	579,799	579,799
Unfunded	388,160	796,074	-	-	-	-	1,184,233	388,160
Historical	1,728,360,588	-	-	(3,888,564)	-	-	1,724,462,024	1,728,360,588
Other	70,883,505	398,872	-	(203,685)	-	-	71,078,691	70,883,505
Total Gross Funding	2,181,109,150	12,962,421	2,248,922	(4,371,370)	-	-	2,191,949,123	2,181,109,150
Less: Amortised							(8,613,452)	(8,613,452)
Total *							2,183,335,671	(31,336,679)
							2,163,715,682	2,149,772,471

* Must agree with note 1

NOTES TO AND FORMING PART OF THE ACCOUNTS

10. Other Balances

A breakdown of other balances is as follows:

	Balance @ 1/1/2016 €	Capital re-classification *	Expenditure €	Income €	Net Transfers €	Balance @ 31/12/2016 €	Balance @ 31/12/2015 €
(a) Development Levies balances	6,325,436	-	387,280	2,245,827	(4,668,197)	3,515,785	6,325,436
(b) Capital account balances including asset formation and enhancement	(10,345,722)	(847,970)	26,010,412	21,444,548	10,489,658	(5,269,899)	(10,345,722)
(c) Voluntary & Affordable Housing Balances							
- Voluntary Housing	14,346	-	-	-	(14,346)	-	14,346
- Affordable Housing	-	-	-	-	-	-	-
(d) Reserves created for specific purposes	7,263,112	-	2,185,129	674,538	(2,350,923)	3,401,598	7,263,112
A. Net Capital Balances	3,257,171	(847,970)	28,582,822	24,364,912	3,456,192	1,647,483	3,257,171
(e) Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)						(51,318,866)	(49,354,141)
(f) Interest in Associated Companies						-	-
B. Non Capital Balances						(51,318,866)	(49,354,141)
Total Other Balances						(49,671,383)	(46,096,970)

*() Denotes Debit Balances

(a) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.

(b) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non-project (enhancement of assets) balances. Debit balances will require sources of funding to clear.

(c) This represents the cumulative position on voluntary and affordable housing projects.

(d) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.

(e) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future and shared ownership rented equity.

(f) Represents the local authority's interest in associated companies.

NOTES TO AND FORMING PART OF THE ACCOUNTS

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2016 €	2015 €
Net WIP & Preliminary Expenses (Note 2)	(7,227,201)	(2,767,273)
Net Capital Balances (Note 10)	1,647,483	3,257,171
Agent Works Recoupable (Note 5)	(111,785)	(315,306)
Capital Balance Surplus/(Deficit) @ 31 December	(5,691,503)	174,592

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2016 €	2015 €
Opening Balance @ 1 January	174,592	199,101
Expenditure	40,174,895	33,852,227
Income		
- Grants	21,123,666	19,885,417
- Loans	4,000,000	4,402,779
- Other	5,093,466	4,477,586
Total Income	30,217,132	28,765,781
Net Revenue Transfers	4,091,669	5,061,936
Closing Balance @ 31 December	(5,691,503)	174,592

12. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2016 Loan Annuity €	2016 Rented Equity €	2016 Total €	2015 Total €
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	34,945,591	10,159,956	45,105,547	46,777,518
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 7)	(32,974,286)	(10,745,466)	(43,719,752)	(44,231,743)
Surplus/(Deficit) in Funding @ 31st December	1,971,305	(585,510)	1,385,795	2,545,775

NOTE: Cash on Hand relating to Redemptions and Relending

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13. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2016 Plant & Machinery €	2016 Materials €	2016 Total €	2015 Total €
Expenditure	(4,661,691)	(350,242)	(5,011,933)	(4,115,945)
Charged to Jobs	5,230,092	43,395	5,273,487	4,056,931
	568,402	(306,847)	261,554	(59,014)
Transfers from/(to) Reserves	(329,000)	-	(329,000)	(209,454)
Surplus/(Deficit) for the Year	239,402	(306,847)	(67,446)	(268,468)

NOTES TO AND FORMING PART OF THE ACCOUNTS

14. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2016	2016	2016	2015
	Transfers from Reserves	Transfers to Reserves	Net	
	€	€	€	€
Loan Repayment Reserve	-	(1,717,251)	(1,717,251)	(688,842)
Lease Repayment Reserve	-	-	-	-
Historical Mortgage Funding / Specific Reserve Write off	-	-	-	-
Development Levies	-	-	-	-
Other	-	(3,602,335)	(3,602,335)	(5,192,438)
Surplus/(Deficit) for Year	-	(5,319,586)	(5,319,586)	(5,881,281)

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

Appendix No	2016		2015	
	€	%	€	%
3	40,344,125	31%	32,678,984	27%
	2,185,392	2%	2,361,107	2%
4	34,403,673	27%	33,718,069	28%
	76,933,190	60%	68,758,161	57%
	17,145,947	13%	16,524,431	14%
	1,576,983	1%	1,990,802	2%
	32,941,343	26%	33,369,571	28%
	128,597,462	100%	120,642,964	100%

NOTES TO AND FORMING PART OF THE ACCOUNTS

16. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outturn in respect of both expenditure and income:

	EXPENDITURE				INCOME				NET (Over)/Under Budget 2016 €	
	Excluding Transfers 2016 €	Transfers 2016 €	Including Transfers 2016 €	Budget 2016 €	(Over)/Under Budget 2016 €	Excluding Transfers 2016 €	Transfers 2016 €	Including Transfers 2016 €		Budget 2016 €
Housing & Building	23,890,345	1,733,083	25,623,428	22,442,073	(3,181,355)	26,143,834	-	26,143,834	23,120,415	3,023,419
Roads Transportation & Safety	35,547,915	179,802	35,727,717	28,568,589	(7,159,128)	25,508,973	-	25,508,973	18,698,041	6,810,932
Water Services	11,020,568	135,151	11,155,719	10,778,764	(376,955)	10,875,288	-	10,875,288	10,128,362	746,926
Development Management	11,027,000	671,291	11,698,291	12,006,479	308,188	4,601,257	-	4,601,257	4,861,389	(260,132)
Environmental Services	17,306,096	700,751	18,006,846	17,492,221	(514,625)	2,942,583	-	2,942,583	2,180,127	762,455
Recreation & Amenity	12,283,523	376,068	12,659,592	12,132,499	(527,093)	2,283,472	-	2,283,472	2,312,364	(28,892)
Agriculture, Education, Health & Welfare	2,844,778	57,386	2,902,164	1,669,424	(1,232,740)	2,148,362	-	2,148,362	914,688	1,233,673
Miscellaneous Services	8,982,927	1,466,054	10,448,981	13,340,383	2,891,402	2,429,421	-	2,429,421	4,507,432	(2,078,011)
Total Divisions	122,903,152	5,319,586	128,222,738	118,430,431	(9,792,307)	76,933,190	-	76,933,190	66,722,818	10,210,371
Local Property Tax	-	-	-	-	-	17,145,947	-	17,145,947	17,136,015	9,932
Pension Related Deduction Rates	-	-	-	-	-	1,576,983	-	1,576,983	1,981,582	(404,599)
Dr/Cr Balance	-	-	-	-	-	32,941,343	-	32,941,343	32,590,016	351,327
(Deficit)/Surplus for Year	122,903,152	5,319,586	128,222,738	118,430,431	(9,792,307)	128,597,462	-	128,597,462	118,430,431	10,167,031

NOTES TO AND FORMING PART OF THE ACCOUNTS

2016

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17. Net Cash Inflow/(Outflow) from Operating Activities

Operating Surplus/(Deficit) for Year	374,724
(Increase)/Decrease in Stocks	88,970
(Increase)/Decrease in Trade Debtors	(8,689,542)
Non operating activity in Trade Debtors (Agent Works)	(203,521)
Increase/(Decrease) in Creditors Less than One Year	(5,397,178)
	<u>(13,826,547)</u>

18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Levies balances	(2,809,651)
Increase/(Decrease) in Reserves created for specific purposes	(3,861,514)
	<u>(6,671,165)</u>

19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Capital account balances including asset formation and enhancement	5,075,823
(Increase)/Decrease in Voluntary Housing Balances	(14,346)
(Increase)/Decrease in Affordable Housing Balances	-
	<u>5,061,477</u>

20. Increase/(Decrease) in Loan Financing

(Increase)/Decrease in Long Term Debtors	5,732,154
Increase/(Decrease) in Mortgage Loans	121,515
Increase/(Decrease) in Asset/Grant Loans	5,067,764
Increase/(Decrease) in Revenue Funding Loans	(296,214)
Increase/(Decrease) in Bridging Finance Loans	(3,093,710)
Increase/(Decrease) in Recoupable Loans	-
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(633,506)
Increase/(Decrease) in Inter-Local Authority Loans	-
Increase/(Decrease) in Voluntary Housing Loans	(1,758,455)
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	(546,392)
Increase/(Decrease) in Long Term Creditors - Deferred Income	-
	<u>4,593,157</u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

2016

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21. (Increase)/Decrease in Reserve Financing

(Increase)/Decrease in Specific Revenue Reserve	-
(Increase)/Decrease in Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	(1,964,725)
(Increase)/Decrease in Reserves in Associated Companies	-
	<u>(1,964,725)</u>

22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	(11,622,862)
Increase/(Decrease) in Cash at Bank/Overdraft	(4,631,753)
Increase/(Decrease) in Cash in Transit	(206,967)
	<u>(16,461,582)</u>

APPENDICES

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR YEAR ENDED 31st DECEMBER 2016

	2016 €	2015 €
Payroll Expenses		
Salary & Wages	37,750,039	37,422,945
Pensions (incl Gratuities)	8,290,457	7,391,644
Other costs	2,854,910	2,751,458
Total	48,895,406	47,566,047
Operational Expenses		
Purchase of Equipment	687,366	708,890
Repairs & Maintenance	1,202,613	888,895
Contract Payments	18,501,503	12,795,247
Agency services	4,138,323	4,976,055
Machinery Yard Charges incl Plant Hire	3,402,533	2,747,925
Purchase of Materials & Issues from Stores	9,336,677	6,866,753
Payment of Grants	5,172,175	4,967,707
Members Costs	381,008	387,534
Travelling & Subsistence Allowances	1,162,058	1,139,388
Consultancy & Professional Fees Payments	719,306	907,377
Energy / Utilities Costs	2,549,401	2,961,595
Other	9,441,084	8,893,576
Total	56,694,047	48,240,942
Administration Expenses		
Communication Expenses	799,990	1,028,094
Training	403,139	418,789
Printing & Stationery	376,863	428,363
Contributions to other Bodies	2,790,776	2,503,046
Other	1,863,480	1,850,185
Total	6,234,248	6,228,477
Establishment Expenses	-	
Rent & Rates	414,498	257,692
Other	931,905	846,603
Total	1,346,402	1,104,295
Financial Expenses : #	9,593,231	6,362,412
Miscellaneous Expenses : #	139,817	4,579,258
Total Expenditure	122,903,152	114,081,431

: Due to changes in coding Financial and Miscellaneous Expenses are to be grouped together for comparative purposes

APPENDIX 2
SERVICE DIVISION A
HOUSING and BUILDING

DIVISION	EXPENDITURE TOTAL €	INCOME				TOTAL €
		State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €	
A01 Maintenance/Improvement of LA Housing	7,303,320	1,290,116	11,135,729	-	12,425,845	
A02 Housing Assessment, Allocation and Transfer	1,240,906	87,800	33,555	-	121,355	
A03 Housing Rent and Tenant Purchase Administration	956,557	-	20,831	-	20,831	
A04 Housing Community Development Support	333,361	-	2,268	-	2,268	
A05 Administration of Homeless Service	3,209,996	3,041,840	3,844	-	3,045,684	
A06 Support to Housing Capital & Affordable Prog.	1,798,426	947,652	20,757	-	968,409	
A07 RAS Programme	6,188,786	5,231,676	1,278,120	-	6,509,797	
A08 Housing Loans	2,674,815	254,962	1,422,638	-	1,677,600	
A09 Housing Grants	1,909,641	1,295,883	4,762	-	1,300,645	
A11 Agency & Recoupable Services	5,219	-	-	-	-	
A12 HAP Programme	2,401	71,400	-	-	71,400	
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	25,623,428	12,221,329	13,922,505	-	26,143,834	
Less Transfers to/from Reserves	1,733,083		-		-	
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	23,890,345		13,922,505		26,143,834	

APPENDIX 2
SERVICE DIVISION B
ROAD TRANSPORTATION and SAFETY

DIVISION	EXPENDITURE	INCOME			
		State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
B01	NP Road - Maintenance and Improvement	2,609,027	7,633	-	2,616,660
B02	NS Road - Maintenance and Improvement	1,056,701	2,245	-	1,058,945
B03	Regional Road - Maintenance and Improvement	4,246,267	94,057	-	4,340,324
B04	Local Road - Maintenance and Improvement	11,457,766	242,166	1,182	11,701,114
B05	Public Lighting	70,166	543	-	70,709
B06	Traffic Management Improvement	13,203	9,653	-	22,856
B07	Road Safety Engineering Improvement	437,215	4,483	-	441,698
B08	Road Safety Promotion/Education	-	12,850	-	12,850
B09	Maintenance & Management of Car Parking	-	2,369,582	-	2,369,582
B10	Support to Roads Capital Prog.	-	7,380	-	7,380
B11	Agency & Recoupable Services	222,129	719,667	1,925,058	2,866,855
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		20,112,474	3,470,259	1,926,240	25,508,973
Less Transfers to/from Reserves			-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES			3,470,259		25,508,973

APPENDIX 2
SERVICE DIVISION C
WATER SERVICES

DIVISION	EXPENDITURE TOTAL €	INCOME				TOTAL €
		State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €		
C01 Operation and Maintenance of Water Supply	6,738,965	-	6,819,350	-		6,819,350
C02 Operation and Maintenance of Waste Water Treatment	1,991,394	-	2,019,405	-		2,019,405
C03 Collection of Water and Waste Water Charges	93,354	-	94,152	-		94,152
C04 Operation and Maintenance of Public Conveniences	309,247	-	3,524	-		3,524
C05 Admin of Group and Private Installations	289,951	243,506	8,543	-		252,049
C06 Support to Water Capital Programme	835,978	-	981,277	-		981,277
C07 Agency & Recoupable Services	515,646	(149,627)	511,347	-		361,719
C08 Local Authority Water and Sanitary Services	381,185	337,793	6,019	-		343,811
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	11,155,719	431,672	10,443,616	-		10,875,288
Less Transfers to/from Reserves	135,151		-			-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	11,020,568		10,443,616			10,875,288

APPENDIX 2
SERVICE DIVISION D
DEVELOPMENT MANAGEMENT

DIVISION	EXPENDITURE	INCOME			
		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €
D01 Forward Planning	298,098	-	5,700	-	5,700
D02 Development Management	2,104,510	-	465,659	-	465,659
D03 Enforcement	226,009	-	10,403	-	10,403
D04 Op & Mtce of Industrial Sites & Commercial Facilities	1,904	-	-	-	-
D05 Tourism Development and Promotion	533,372	-	25,242	-	25,242
D06 Community and Enterprise Function	2,550,623	1,396,060	40,517	5,985	1,442,562
D07 Unfinished Housing Estates	393,059	-	10,462	-	10,462
D08 Building Control	206,823	-	55,094	-	55,094
D09 Economic Development and Promotion	3,481,545	1,330,823	87,247	-	1,418,069
D10 Property Management	473,269	-	645,619	-	645,619
D11 Heritage and Conservation Services	1,037,389	205,045	8,727	30,122	243,894
D12 Agency & Recoupable Services	391,690	106,687	171,866	-	278,553
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	11,698,291	3,038,614	1,526,536	36,107	4,601,257
Less Transfers to/from Reserves	671,291	-	-	-	-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	11,027,000		1,526,536		4,601,257

APPENDIX 2
SERVICE DIVISION E
ENVIRONMENTAL SERVICES

DIVISION	EXPENDITURE	INCOME			
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
E01 Operation, Maintenance and Aftercare of Landfill	1,012,990	-	5,134	-	5,134
E02 Op & Mtce of Recovery & Recycling Facilities	840,482	479	353,594	-	354,074
E03 Op & Mtce of Waste to Energy Facilities	-	-	-	-	-
E04 Provision of Waste to Collection Services	1,061,439	-	482,918	-	482,918
E05 Litter Management	368,788	-	6,617	-	6,617
E06 Street Cleaning	3,838,422	-	94,187	-	94,187
E07 Waste Regulations, Monitoring and Enforcement	407,875	363,518	46,667	-	410,185
E08 Waste Management Planning	123,999	-	2,489	-	2,489
E09 Maintenance and Upkeep of Burial Grounds	195,705	-	88,919	-	88,919
E10 Safety of Structures and Places	891,920	195,405	21,079	-	216,483
E11 Operation of Fire Service	8,565,895	5,412	577,780	220,000	803,192
E12 Fire Prevention	302,686	-	157,680	-	157,680
E13 Water Quality, Air and Noise Pollution	56,668	-	29,847	-	29,847
E14 Agency & Recoupable Services	339,977	248,255	42,603	-	290,858
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	18,006,846	813,069	1,909,513	220,000	2,942,583
Less Transfers to/from Reserves	700,751		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	17,306,096		1,909,513		2,942,583

APPENDIX 2

SERVICE DIVISION F
RECREATION and AMENITY

DIVISION	EXPENDITURE	INCOME			
		State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
	TOTAL €				
F01 Operation and Maintenance of Leisure Facilities	542,109	-	186,165	-	186,165
F02 Operation of Library and Archival Service	4,362,769	118,282	121,016	-	239,299
F03 Op. Mtce & Imp of Outdoor Leisure Areas	2,842,606	-	57,162	-	57,162
F04 Community Sport and Recreational Development	983,186	-	177,620	-	177,620
F05 Operation of Arts Programme	2,961,855	128,003	528,375	-	656,378
F06 Agency & Recoupable Services	967,068	966,848	-	-	966,848
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	12,659,592	1,213,133	1,070,339	-	2,283,472
Less Transfers to/from Reserves	376,068				-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	12,283,523		1,070,339		2,283,472

APPENDIX 2
SERVICE DIVISION G

AGRICULTURE, EDUCATION, HEALTH and WELFARE

DIVISION	EXPENDITURE	INCOME			
		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €
G01 Land Drainage Costs	361	-	-	-	-
G02 Operation and Maintenance of Piers and Harbours	196,362	-	1,783	-	1,783
G03 Coastal Protection	1,651,827	1,703,553	2,932	-	1,706,485
G04 Veterinary Service	642,644	197,460	154,406	-	351,866
G05 Educational Support Services	320,889	38,428	1,380	-	39,807
G06 Agency & Recoupable Services	90,081	45,719	2,701	-	48,420
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	2,902,164	1,985,160	163,202	-	2,148,362
Less Transfers to/from Reserves	57,386		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	2,844,778		163,202		2,148,362

APPENDIX 2
SERVICE DIVISION H
MISCELLANEOUS SERVICES

DIVISION	EXPENDITURE TOTAL €	INCOME				TOTAL €
		State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €		
H01 Profit/Loss Machinery Account	197,504	-	23,246	-	23,246	
H02 Profit/Loss Stores Account	427,800	-	49,018	-	49,018	
H03 Administration of Rates	6,300,251	-	33,217	-	33,217	
H04 Franchise Costs	147,816	-	2,660	-	2,660	
H05 Operation of Morgue and Coroner Expenses	231,017	-	-	-	-	
H06 Weighbridges	-	-	-	-	-	
H07 Operation of Markets and Casual Trading	1,704	-	4,808	-	4,808	
H08 Malicious Damage	-	-	-	-	-	
H09 Local Representation/Civic Leadership	1,214,755	-	2,191	-	2,191	
H10 Motor Taxation	990,340	-	55,023	-	55,023	
H11 Agency & Recoupable Services	937,793	528,674	1,727,541	3,044	2,259,259	
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	10,448,981	528,674	1,897,703	3,044	2,429,421	
Less Transfers to/from Reserves	1,466,054		-		-	
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	8,982,927		1,897,703		2,429,421	
TOTAL ALL DIVISIONS	122,903,152	40,344,125	34,403,673	2,185,392	76,933,190	

APPENDIX 3

ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2016 €	2015 €
Department of Housing, Planning, Community and Local Government		
Housing Grants & Subsidies	11,566,380	10,201,856
Library Services	117,882	0
Water Services Group Schemes	-	7,629
Environmental Protection/Conservation Grants	467,444	318,000
Miscellaneous	2,963,731	2,142,967
LPT Self Funding	-	0
	15,115,437	12,670,452
Other Departments and Bodies		
Road Grants	21,816,027	16,423,113
Local Enterprise Office	1,319,155	883,367
Higher Education Grants	30,632	334,773
Community Employment Schemes	937,286	1,069,065
Civil Defence	195,405	186,314
Miscellaneous	930,184	1,111,900
	25,228,688	20,008,532
Total	40,344,125	32,678,984

APPENDIX 4

ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2016	2015
	€	€
Rents from Houses	12,113,242	11,783,572
Housing Loans Interest & Charges	1,413,705	1,536,736
Irish Water	10,843,635	10,655,711
Domestic Refuse	586,103	455,019
Commercial Refuse	58,961	52,774
Planning Fees	588,172	516,911
Parking Fines/Charges	2,343,173	2,192,754
Recreation & Amenity Activities	268,936	254,402
Library Fees/Fines	29,388	72,952
Agency Services	114,384	133,440
Pension Contributions	1,584,979	1,667,204
Property Rental & Leasing of Land	654,082	582,061
Landfill Charges	144,686	62,012
Fire Charges	342,645	246,637
NPPR	1,359,435	1,296,415
Misc.	1,958,148	2,209,470
	34,403,673	33,718,069

APPENDIX 5

SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2016 €	2015 €
EXPENDITURE		
Payment to Contractors	15,558,207	15,935,675
Purchase of Land	1,773,808	273,041
Purchase of Other Assets/Equipment	11,382,503	2,239,115
Professional & Consultancy Fees	1,976,916	2,373,781
Other	9,483,461	13,030,616
Total Expenditure (Net of Internal Transfers)	40,174,895	33,852,227
Transfers to Revenue	51,888	25,420
Total Expenditure (Incl Transfers) *	40,226,783	33,877,647
INCOME		
Grants and LPT	21,123,666	19,885,417
Non - Mortgage Loans	4,000,000	4,402,779
Other Income		
(a) Development Contributions	2,245,827	1,817,802
(b) Property Disposals		
- Land	90,596	64,303
- LA Housing	-	0
- Other property	35,252	139,523
(c) Purchase Tenant Annuities	2,924	4,988
(d) Car Parking	-	114,151
(e) Other	2,718,867	2,336,820
Total Income (Net of Internal Transfers)	30,217,132	28,765,781
Transfers from Revenue	4,143,557	5,087,356
Total Income (Incl Transfers) *	34,360,689	33,853,137
Surplus\ (Deficit) for year	(5,866,095)	(24,509)
Balance (Debit)\Credit @ 1 January	174,592	199,101
Balance (Debit)\Credit @ 31 December	(5,691,503)	174,592

* Excludes internal transfers, includes transfers to and from Revenue account

APPENDIX 6

ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT

	BALANCE @ 1/1/2016	EXPENDITURE	INCOME			TRANSFERS			BALANCE @ 31/12/2016
			Grants and LPT	Non-Mortgage Loans*	Other	Total Income	Transfer from Revenue	Transfer to Revenue	
	€	€	€	€	€	€	€	€	€
Housing & Building	(1,451,411)	17,428,009	16,589,016	-	358,376	16,947,393	1,980,817	51,888	(1,574,116)
Road Transportation & Safety	(3,533,021)	7,795,763	975,231	4,000,000	104,153	5,079,384	10,675	-	2,845,553
Water Services	205,215	1,255,121	861,057	-	216,987	1,078,044	-	-	(19,071)
Development Management	4,710,555	9,338,354	2,153,408	-	3,575,663	5,729,091	601,618	-	(6,840,557)
Environmental Services	(539,737)	766,531	56,242	-	39,603	95,845	150,000	-	1,029,010
Recreation & Amenity	(2,174,146)	655,535	221,349	-	-	221,349	15,000	-	1,503,098
Agriculture, Education, Health & Welfare	(904,162)	425,623	305,732	-	-	305,732	-	-	1,039,182
Miscellaneous Services	3,861,298	2,509,960	(38,367)	-	798,663	760,296	1,385,447	-	2,016,900
TOTAL	174,592	40,174,895	21,123,666	4,000,000	5,093,466	30,217,132	4,143,557	51,888	-

Note: Mortgage-related transactions are excluded

APPENDIX 7

Summary of Major Revenue Collections for 2016

A Debtor type	B Incoming arrears @ 1/1/2016	C Accrued - current year debit (Gross)	D Vacant property adjustments	E Write offs	F Waivers	G Total for collection =(B+C-D-E-F)	H Amount collected	I Closing arrears @ 31/12/2016 = (G-H)	J Specific doubtful arrears*	K % Collected = (H)/(G-J)
Rates	€ 8,936,522	€ 32,825,603	€ 3,823,429	€ 1,486,414	€ -	€ 36,452,282	€ 28,261,937	€ 8,190,346	€ 1,758,247	81%
Rents & Annuities	3,095,729	11,920,242	-	71,236	-	14,944,736	11,759,486	3,185,250	-	79%
Housing Loans	2,196,738	3,027,048	-	222,765	-	5,001,022	2,904,318	2,096,703	-	58%

*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication regarding likely outcome

