



AFFORDABLE HOUSING

Summerfields, Kilbarry Deerpark, Williamstown

EXTENDED CLOSING DATE – 15TH NOVEMBER 2022, 5.30PM

Due to a high level of demand the following houses are being made available for sale for an extended period of time by Waterford City and County Council under affordable dwelling purchase arrangements under the Affordable Housing Act 2021 and associated regulations:-

25 dwellings at Deerpark, Williamstown, Waterford – 3-bed semi-detached/mid-terrace

92 dwellings at Elder Walk, Summerfields, Kilbarry – 68 x 3-bed and 24 x 4-bed semi-detached

The houses will generally be available for first-time buyers who do not own a home (although a small number of exceptions apply).

Property Type Deerpark, Williamstown	Market Value	Minimum Affordable Purchase Price	Maximum Affordable Purchase Price
Type A – 3 bed semi-detached	€295,500	€220,500	€280,725
Type B – 3 bed semi-detached (End gable)	€302,500	€227,500	€287,375
Type C – 3 bed mid-terrace	€295,500	€220,500	€280,725

Property Type Summerfields, Elder Walk, Kilbarry	Market Value	Minimum Affordable Purchase Price	Maximum Affordable Purchase Price
House Type A – 3 bed semi-detached	€301,564	€226,564	€286,486
House Type B – 3 bed semi-detached/ Bay window	€301,564	€226,564	€286,486
House Type C – 4 bed semi-detached	€331,214	€256,214	€314,653

The purchasers will enter into an Affordable Dwelling Purchase Agreement with Waterford City & County Council. Under this arrangement the Council will take a percentage equity share in the dwelling equal to the difference between the market value of the dwelling and the price paid by the purchaser, expressed as a percentage of the market value of the dwelling. The Council may not seek realisation of its affordable dwelling equity for a 40-year period (other than for breach of the agreement). However, the purchaser may choose to redeem or buy out the affordable dwelling equity at any time by means of one or a series of payments to the Council.

The income limits applicable are generally no more than a combined maximum of €81,000.

Eligible applicants will be prioritised based on Waterford City & County Council's Scheme of Priority for Affordable Dwelling Purchase Arrangements.

Further information on this scheme, including the Scheme of Priority and application forms (and how to make an application), are available from www.waterfordcouncil.ie or scan the QR code below.

<https://submit.link/WX>

Applications can be made between 9.00am on 20th September 2022 and will close at 5.30pm on 15th November 2022 (extension of 4 weeks on previous closing date).

Please note that date and time of application will be one of the criteria on which eligible applications will be prioritised under the Council's Scheme of Priority.

